



Central Insurance Company Limited

Dawood Centre, M.T. Khan Road, Karachi, Pakistan
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35-A, Shahrah-e-Abdul Hameed, Bin Baades, Lahore.
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website: <http://www.ceninsure.com>

FORM-3

April 27, 2011

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Off I.I. Chundrigar Road,
Karachi.

Sub: Financial Results for the quarter ended March 31, 2011.

Dear Sir,

We have to inform you that the Board of Directors of Central Insurance Company Limited ("the company") in their Meeting held on April 26, 2011 at 3:00 p.m. at the registered office of the company situated at Dawood Centre, M.T. Khan Road, Karachi has approved the Financial Statements of the company for the quarter ended March 31, 2011 and recommended the following:

- (i) CASH DIVIDEND: NIL
(ii) BONUS SHARES: NIL

The Financial results of the company are as follows:

	31 March 2011	31 March 2010
	(Rupees in '000)	
Net premium Revenue	657	2,676
Net Claims	(229)	(814)
Expenses	(4,959)	(2,455)
Net Commission	1,702	4,708
Underwriting Result	(2,829)	4,115
Investment Income	201,783	67,832
Reversal / (provision) of impairment in value of available for sale investment	147,576	-
Other Income	155	1,342
Financial Charges	(156)	(24)
General and Administration expenses	(22,516)	(3,419)
Profit before tax	324,013	69,846
Provision for taxation	(3,525)	(4,734)
Profit after tax	320,488	65,112
Balance of un-appropriated profit at commencement of the year	3,326,463	2,957,063
Balance of un-appropriated profit at end of the quarter	3,646,951	3,022,175
Earnings per share (Rupees)	11.48	2.33