



# Central Insurance Company Limited

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July 30, 2010

Managing Director,  
Karachi Stock Exchange (Guarantee) Ltd,  
Stock Exchange Building  
Off I.I. Chundrigar Road,  
Karachi.

## Sub: Financial Result for the 2<sup>nd</sup> Quarter ended June 30, 2010.

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on July 30, 2010 at 1500 Hours at our registered office Karachi recommended the following:

1. **Cash Dividend**  
An interim Cash Dividend for the 2<sup>nd</sup> Quarter ended June 30, 2010 at Rs. 1 per share i.e. 10%.
2. **Bonus Shares**  
It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of 1 share of every 10 shares held i.e 10%

The Financial results of the company are as follows:

	30 June 2010	30 June 2009
	(Rupees in '000)	
Net premium Revenue	5,485	6,107
Net Claims	(2,075)	(2,757)
Expenses	(5,733)	(6,022)
Net Commission	7,152	8,143
Underwriting Result	4,829	5,471
Net Investment Income / (Loss)	34,273	(159,398)
Reversal / (Provision) for impairment in value of Available for sale investments-net	45,085	(845,196)
Other Income	2,430	3,678
General and Administration expenses	(7,497)	(5,984)
Profit/ (loss) before tax	129,125	(1,001,429)
Provision for taxation	(6,649)	(3,776)
Profit/ (Loss) after tax	122,476	(1,005,205)
Balance at commencement of the six months	2,957,063	3,869,401
Issue of Bonus share 25% (2009: 10%)	(50,760)	(18,458)
Final Dividend for the year ended December 31, 2009 at Rs. 1 per Share (2008:Rs.1 per Share)	(20,304)	(18,458)
Balance of Unappropriated profit at end of the six months	3,008,475	2,827,280
Earnings per Share. (Rupees)	Rs. 4.83	Rs.(39.61)