



Managing Director,
Karachi Stock Exchange (Guarantee) Ltd,
Stock Exchange Building
Off I.I. Chundrigar Road,
Karachi.

Central Insurance Company Limited

Dawood Centre, M.T. Khan Road, Karachi, Pakistan
Tel: (92-21) 35686001-16 Dir: 35684019-35681491 Fax: (92-21) 35680218

35-A, Shahrah-e-Abdul Hameed, Bin Baades, Lahore.
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website: <http://www.dawoodgroup.com>
website: <http://www.ceninsure.com>

April 24, 2010

Sub: Financial Result for the 1st Qtr. ended March 31, 2010.

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on April 24, 2010 at 1130 Hours at our registered office Karachi recommended the following:

Cash Dividend **NIL**
Bonus Share **NIL**

The Financial results of the company are as follows:

	31 March 2010	31, March 2009
	(Rupees in '000)	
Net premium Revenue	2,676	3,275
Net Claims	(814)	(1,137)
Expenses	(2,455)	(2,199)
Net Commission	<u>4,708</u>	<u>4,337</u>
Underwriting Result	4,115	4,276
Investment Income	67,832	(74,962)
Provision for impairment in value of Available for sale investments	-	(461,015)
Other Income	1,342	2,231
General and Administration expenses	<u>(3,443)</u>	<u>(2,449)</u>
Profit/ (loss) before tax	69,846	(531,919)
Provision for taxation	<u>(4,734)</u>	<u>(2,295)</u>
Profit/ (Loss) after tax	65,112	(534,214)
Un appropriated profit Brought Forward	2,957,063	3,869,401
Issue of Bonus share 25% (2008: 10%)	(50,760)	(18,458)
Final Dividend for the year ended December 31, 2009 at Rs. 1 per Share (2008:Rs.1 per Share)	<u>(20,304)</u>	<u>(18,458)</u>
Balance Un appropriated profit	<u>2,951,111</u>	<u>3,298,271</u>
Earnings per Share. (Rupees)	Rs 3.21	Rs. (26.31)

Yours faithfully,

(GHULAM HIADER)
Chief Financial Officer &
Company Secretary

c.c Lahore Stock Exchange (Guarantee) Ltd.
c.c SECP (Insurance Division) Karachi.
c.c SECP (Enforcement Division) Islamabad.
c.c SECP Registrar office Karachi