



Central Insurance Company Limited

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Notice of Annual General Meeting:

Notice is hereby given that the Fiftieth Annual General Meeting of Central Insurance Company Limited will, Insha Allah, be held on Friday April 30, 2010, at 3:30 p.m at Ambassador Hall 1, Karachi Marriott Hotel, Abdullah Haroon Road, Karachi to transact the following business after recitation from the Holy Quran.

A. ORDINARY BUSINESS:

- 1) To confirm the Minutes of the Annual General Meeting held on Wednesday April 22, 2009.
- 2) To receive, consider and adopt the Audited Accounts of the Company for the year ended December 31, 2009 together with the Auditors' and Directors' Reports' thereon.
- 3) To consider and if thought fit, approve payment of final cash dividend at the rate of 10% (Re.1 per share) for the year ended December 31, 2009 as recommended by the Board of Directors. This is in addition to the interim cash dividend of 10% (Re.1 per share) already paid during the year.
- 4) To appoint Auditors for the year ending December 31, 2009 and to fix their remuneration. The retiring Auditors M/s. KPMG Taseer Hadi & Company, being eligible, offer themselves for re appointment.

B. SPECIAL BUSINESS:

- 5) To approve the issue of Bonus Shares in the ratio of 2.5 bonus share(s) for every 10 existing Ordinary Shares held by the shareholders (25%) as recommended by the Board of Directors. To give effect to the above, the Directors have recommended to consider and, if thought fit, pass, with or without modification, the following Resolution as an Ordinary Resolution:

“RESOLVED that a sum of Rs. 50,759,930 (Rupees fifty million seven hundred fifty nine thousand nine hundred thirty only) be capitalized out of the un appropriated profit of the Company and applied towards the issue of 5,075,993 Ordinary Shares of Rs.10/- each as fully paid bonus shares to be allotted to the shareholders in proportion of two and half (2.5) shares for every ten (10) existing Ordinary Shares held by the Members of the Company who are registered on the books of the Company on April 23, 2010, and that, after allotment, such new shares shall rank paripassu in all respects with the existing Ordinary Shares of the Company. These bonus shares will not be eligible for the final cash dividend of 10% for the year ended December 31, 2009.