

**Central Insurance Company Limited**

Dawood Centre, M.T. Khan Road, Karachi, Pakistan
Tel: (92-21) 35686001-16 Dir: 35684019-35681491 Fax: (92-21) 35680218

35-A, Shahrah-e-Abdul Hameed, Bin Baades, Lahore.
Tel: (92-42) 36301601-7 Lines, Fax: (92-42) 36364316, 36360343
website: <http://www.dawoodgroup.com>
website: <http://www.ceninsure.com>

**The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building
11 Chundrigar Road
Karachi.**

March 26, 2010

Subject: Issue of Bonus Shares

Dear Sir,

We enclose herewith a copy of Auditor's Certificate of Free Reserves for the year ended December 31, 2009 issued by our Company Auditors M/s. KPMG Taseer Hadi & Co. Chartered Accountants for your record. This is in accordance to sub rule (i) of Rule 6 of the Companies (Issue of Capital) Rule, 1996.

Thanking you.

Yours faithfully

**(Ghulam Haider)
Company Secretary &
Chief Financial Officer**

c.c Lahore Stock Exchange (Guarantee) Ltd.
c.c Securities & Exchange Commission of Pakistan (Monitoring Division).
c.c Securities & Exchange Commission of Pakistan (Insurance Division).