



Central Insurance Company Limited

Dawood Centre, M.T. Khan Road, Karachi, Pakistan
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website: <http://www.ceninsure.com>

March 22, 2010

**The General Manager,
Karachi Stock Exchange (Guarantee) Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.**

Sub: Financial Result for the year ended 31st December, 2009

Dear Sir,

We have to inform you that the Board of Directors' of our Company in their Meeting held on March 22, 2010 at 1100 hours at our registered office Karachi recommended the following:

Cash Dividend: A final Cash Dividend for the year ended December 31, 2009 at Rs 1 per Share i.e.10%. This is in addition to interim Dividend already paid at Rs 1 per share i.e. 10%.

Bonus Shares: It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of 2.5 share for every 10 Shares held i.e 25%.

Financial results of the company are as follows:

	2009	2008
	<u>(Rupees in '000)</u>	
Revenue Account		
Net Premium Revenue	13,397	14,758
Net Claims	(7,695)	(6,562)
Expenses	(10,075)	(6,263)
Net Commission	15,147	13,060
Underwriting result	<u>10,774</u>	<u>14,993</u>
Investment (loss) / Income	(111,619)	142,741
Provision for impairment in value of available-for-sale investments	(737,444)	(14,322)
Other income	6,136	3,392
General and administration expenses	(12,744)	(13,117)
(Loss) / Profit before tax	<u>(855,671)</u>	<u>118,694</u>
	<u>(844,897)</u>	<u>133,687</u>

A Dawood Group Company