



Central Insurance Company Limited

Dawood Centre, M.T. Khan Road, Karachi, Pakistan
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35-A, Shahrah-e-Abdul Hameed, Bin Baades, Lahore.
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website: <http://www.ceninsure.com>

October 24, 2009

**The General Manager,
Karachi Stock Exchange (Guarantee) Ltd,
Stock Exchange Building
Off I.I. Chundrigar Road,
Karachi.**

Sub: Financial Result for the 3rd Qtr. ended September 30, 2009.

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on October 24, 2009 at 1200 Hours at our registered office Karachi recommended the following:

1. **Cash Dividend:** Nil

The Financial results of the company are as follows:

	30 September 2009	30 September 2008
	(Rupees in '000)	
Net premium Revenue	10,813	12,410
Net Claims	(3,135)	(3,236)
Expenses	(9,268)	(5,771)
Net Commission	<u>11,673</u>	<u>9,994</u>
Underwriting Result	10,083	13,397
Investment Income	(1,027,987)	75,927
Other Income	5,321	1,872
General and Administration expenses	<u>(7,272)</u>	<u>(5,774)</u>
(Loss)/Profit before tax	(1,019,855)	85,422
Provision for taxation	<u>(9,158)</u>	<u>(9,034)</u>
(Loss)/Profit after tax	<u>(1,029,013)</u>	76,388
Un appropriated profit Brought Forward	3,869,401	3,842,474
Issue of Bonus share @10% (2007:20%)	(18,458)	(27,967)
Final Dividend for the year ended December 31, 2008 at Rs. 1 per Share (2007:Rs.2 per Share)	(18,458)	(27,967)
Issue of Bonus share @10% (2007:Nil)	-	(16,780)
Interim Dividend @ Rs. 1 per Share (2008: Rs.1 per Share)	<u>(20,304)</u>	<u>(16,780)</u>
Balance Un appropriated profit ended of the nine month.	<u>2,783,168</u>	3,829,368
Earnings per Share (Rupees)	Rs. <u>(50.68)</u>	Restated Rs.3.76

Yours faithfully,


(Ghulam Haider)
Company Secretary &
Chief Financial Officer

c.c Lahore Stock Exchange (Guarantee) Ltd.
c.c Securities and Exchange Commission of Pakistan
c.c Securities and Exchange Commission (insurance Division)
c.c KPMG Taseer Hadi & Co.

A Dawood Group Company