



Central Insurance Company Limited

Dawood Centre, M.T. Khan Road, Karachi, Pakistan
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35-A, Shahrah-e-Abdul Hameed, Bin Baades, Lahore.
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website: <http://www.dawoodgroup.com>
website: <http://www.ceninsure.com>

Managing Director,
Karachi Stock Exchange (Guarantee) Ltd,
Stock Exchange Building
Karachi.

October 23, 2008

Sub: Financial Result for the 3rd Qtr. ended September 30, 2008.

Dear Sir,

We have to inform you that the Board of Directors' of our Company in their Meeting held on October 23, 2008 at 1500 hours at our registered office Karachi recommended the following:

Cash Dividend: NIL **Bonus:** NIL

The Financial results of the company are as follows:

	Three Months Ended		Nine Months Ended	
	30th Sept. 2008	30th Sept. 2007	30th Sept. 2008	30th Sept. 2007
	(Rupees in '000)			
Net premium Revenue	3,001	7,677	12,410	18,047
Net Claims	70	1,291	(3,236)	(2,768)
Expenses	(1,743)	(2,568)	(5,771)	(6,781)
Net Commission	3,129	3,603	9,994	4,384
Underwriting Result	4,457	10,003	13,397	12,882
Investment Income	25,301	19,092	75,927	59,017
Other Income	311	2,115	1,872	8,483
General and Administration expenses	(1,395)	(1,892)	(5,774)	(6,994)
Profit before tax	28,674	29,318	85,422	73,388
Provision for taxation	(4,042)	(6,619)	(9,034)	(11,113)
Profit after tax	24,632	22,699	76,388	62,275
Un appropriated profit Brought Forward			3,842,474	1,185,384
Issue of Bonus share 20% for the year ended Dec 31, 2007 (2007: NIL)			(27,967)	-
Final Dividend for the year ended December 31, 2007 at Rs. 2 per Share (2006:Rs.3.5 per Share)			(27,967)	(48,942)
Issue of Bonus share 10% for the period ended June 30, 2008 (2007: NIL)			(16,780)	-
Interim Dividend for the period ended June 30, 2008 at Rs. 1 per Share (2007:Rs.1.5 per Share)			(16,780)	(20,975)
Balance Un appropriated profit			3,829,368	1,177,742
Earnings per Share.			Rs. 4.14	Rs. 3.37

Yours faithfully,


(GHULAM HAIDER)

Chief Financial Officer & Company secretary
c.c. Lahore Stock Exchange (Guarantee) Ltd.