



## CHERAT CEMENT COMPANY LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.

UAN : (9221) 111-000-009

TEL : (9221) 35683566-35683567-35688348-35689538

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Ghulam Faruque  
Group

CCCL/AZF/  
February 7, 2018

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

### FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2017

We have to inform you that the Board of Directors of the Company in its meeting held on Wednesday, February 7, 2018 at 3:00 p.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

**I. CASH DIVIDEND**

Interim Cash Dividend @ Re. 1.00 per share i.e. 10%

**II. BONUS SHARES**

NIL

**III. RIGHT SHARES**

NIL

**IV. ANY OTHER ENTITLEMENT/CORPORATE ACTION**

NIL

**V. ANY OTHER PRICE SENSITIVE INFORMATION**

The financial results of the company for the half year ended December 31, 2017 are annexed herewith

The share transfer books of the Company will be closed from Thursday, March 15, 2018 to Wednesday, March 21, 2018 (both days inclusive). Transfers received at the office of the Share Registrar of the Company M/s. Central Depository Company of Pakistan Limited, CDC House, 99-B, Block "B" S.M.C.H.S. Main Shahrah-e-Faisal, Karachi at the close of business on Wednesday, March 14, 2018 will be treated in time for the purpose of above entitlement.

We will be sending you copies of printed accounts for distribution amongst the TRE Certificate Holder of the Exchange.

Yours sincerely,  
For **Cherat Cement Co. Ltd.**

  
**Azam Faruque**  
**Chief Executive**

Encl.: As stated above

**Factory** : P.O. Box 28, Nowshera-24100, Khyber Pakhtunkhwa, Pakistan. UAN : (091) 111-000-009 Tel : (091) 5270531-34 (Four Lines): (0923) 626176 & 610997

Fax : (091) 5270536 E-mail : cherat.site@gfg.com.pk

**Peshawar** : 1st Floor, Betani Arcade, Jamrud Road, Peshawar, Pakistan. UAN : (091) 111-000-009 Tel : (091) 5842285, 5842272, 5841373 & 5843232 Fax : (091) 5840447

E-mail : cherat.sop@gfg.com.pk

**Lahore** : 3, Sundardas Road, Lahore, Pakistan. UAN : (042) 111-000-009 Tel : (042) 36286249, 36286250, 36308259 Fax : (042) 36286204 E-mail : cherat.sol@gfg.com.pk

**Islamabad** : 1st Floor, Razia Sharif Plaza, Jinnah Avenue, Blue Area, Islamabad, Pakistan. UAN : (051) 111-000-009 Tel : (051) 2344697, 2344698 Fax : (92-051) 2802364, 2274970

E-mail : cherat.sol@gfg.com.pk



**CHERAT CEMENT COMPANY LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)**  
**FOR THE HALF-YEAR ENDED DECEMBER 31, 2017**

|   | Note | Half-year ended   |                   | Quarter ended     |                   |
|---|------|-------------------|-------------------|-------------------|-------------------|
|   |      | December 31, 2017 | December 31, 2016 | December 31, 2017 | December 31, 2016 |
| ------(Rupees in '000)-----                   |      |                   |                   |                   |                   |
| Turnover – net                                |      | 7,585,921         | 4,082,645         | 3,694,899         | 2,311,163         |
| Cost of sales                                 |      | (5,724,718)       | (2,406,218)       | (2,823,022)       | (1,331,689)       |
| <b>Gross profit</b>                           |      | <b>1,861,203</b>  | <b>1,676,427</b>  | <b>871,877</b>    | <b>979,474</b>    |
| Distribution costs                            |      | (165,220)         | (134,935)         | (84,049)          | (71,805)          |
| Administrative expenses                       |      | (119,772)         | (121,394)         | (63,193)          | (71,400)          |
| Other expenses                                |      | (81,768)          | (102,249)         | (40,672)          | (59,497)          |
|   |      | (366,760)         | (358,578)         | (187,914)         | (202,702)         |
| Other income                                  |      | 37,357            | 60,379            | 16,948            | 41,825            |
| <b>Operating profit</b>                       |      | <b>1,531,800</b>  | <b>1,378,228</b>  | <b>700,911</b>    | <b>818,597</b>    |
| Finance costs                                 | 8    | (182,341)         | (13,327)          | (86,916)          | (6,825)           |
| <b>Profit before taxation</b>                 |      | <b>1,349,459</b>  | <b>1,364,901</b>  | <b>613,995</b>    | <b>811,772</b>    |
| Taxation                                      | 9    |                   |                   |                   |                   |
| Current – for the period                      |      | (20,817)          | (339,265)         | 847               | (187,747)         |
| – prior year                                  |      | 81,844            | 37,165            | 81,844            | 37,165            |
| Deferred                                      |      | (60,928)          | (37,645)          | 46,763            | (40,362)          |
|   |      | 99                | (339,745)         | 129,454           | (190,944)         |
| <b>Net profit for the period</b>              |      | <b>1,349,558</b>  | <b>1,025,156</b>  | <b>743,449</b>    | <b>620,828</b>    |
| <b>Earnings per share – basic and diluted</b> |      | <b>Rs. 7.64</b>   | <b>Rs. 5.80</b>   | <b>Rs. 4.21</b>   | <b>Rs. 3.51</b>   |

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.

  
**Azam Faruque**  
**Chief Executive**



