

CHERAT CEMENT COMPANY LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.
UAN : (9221) 111-000-009
TEL : (9221) 35683566-35683567-35688348-35689538
FAX : (9221) 35683425
E-MAIL : cherat@gfg.com.pk
WEB : www.gfg.com.pk



Ghulam Faruque
Group

CCCL/AZF/003
August 23, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Fax: 111-573-329

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2017

We have to inform you that the Board of Directors of the Company in its meeting held on Wednesday, August 23, 2017 at 12:30 p.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- i) **CASH DIVIDEND** : Cash Dividend @ Rs. 3.50 per share i.e. 35%
(This is in addition to interim dividend already paid @ Re. 1.00 per share i.e. 10%)
- ii) **BONUS SHARES** : **NIL**
- iii) **RIGHT SHARES** : **NIL**

The financial results of the Company for the year ended June 30, 2017 are annexed herewith.

The Annual General Meeting of the Company will be held on Monday, October 16, 2017 at 9:30 a.m. at the Registered Office of the Company at factory premises, Village Lakrai, Nowshera, Khyber Pakhtunkhwa.

The share transfer books of the Company will be closed from Tuesday, October 3, 2017 to Monday, October 16, 2017 (both days inclusive). Transfers received at the office of the share registrar of the company M/s. Central Depository Company of Pakistan, CDC House, 99-B, Block "B" S.M.C.H.S. Main Shahrah-e-Faisal, Karachi at the close of business on Monday, October 2, 2017 will be treated in time for the purpose of above entitlement.

We will be sending you copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours sincerely,
For Cherat Cement Co. Limited


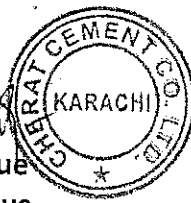

Azam Faruque
Chief Executive

Encl.: As stated above



CHERAT CEMENT COMPANY LIMITED
 PROFIT AND LOSS ACCOUNT
 FOR THE YEAR ENDED JUNE 30, 2017

	2017 ----- (Rupees `000) -----	2016 -----
Turnover - net	9,645,399	7,079,368
Cost of sales	(6,432,281)	(4,445,307)
Gross profit	<u>3,213,118</u>	<u>2,634,061</u>
Distribution costs	(279,998)	(234,241)
Administrative expenses	(225,109)	(192,278)
Other expenses	(143,389)	(155,789)
	(648,496)	(582,308)
Other income	133,384	43,352
Operating profit	<u>2,698,006</u>	<u>2,095,105</u>
Finance costs	(188,215)	(43,708)
Profit before taxation	<u>2,509,791</u>	<u>2,051,397</u>
Taxation		
Current - for the year	(187,883)	(600,101)
- prior year	37,165	(5,943)
Deferred	(402,511)	(40,161)
	(553,229)	(646,205)
Net profit for the year	<u>1,956,562</u>	<u>1,405,192</u>
Earnings per share – basic and diluted	<u>Rs. 11.08</u>	<u>Rs. 7.96</u>



Azam Faruque
Chief Executive