



## CHERAT CEMENT COMPANY LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.  
UAN : (9221) 111-000-009  
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Glulam Faruque  
Group

CCCL/AZF/ 033  
October 28, 2016

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road,  
Karachi.

Fax: 111-573-329

Dear Sirs,

### FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016

We have to inform you that the Board of Directors of the company in its meeting held on Friday, October 28, 2016 at 2:30 p.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- |       |                      |     |
|-------|----------------------|-----|
| (i)   | <u>Cash Dividend</u> | Nil |
| (ii)  | <u>Bonus Issue</u>   | Nil |
| (iii) | <u>Right Issue</u>   | Nil |

The financial results of the company for the period ended September 30, 2016 are annexed herewith.

We will be sending you copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours sincerely,  
For **Cherat Cement Co. Ltd.**

  
**Azam Faruque**  
Chief Executive

Encl.: As stated above



CHERAT CEMENT COMPANY LIMITED  
 CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)  
 FOR THE PERIOD ENDED SEPTEMBER 30, 2016

	September 30, 2016	September 30, 2015
	----- (Rupees '000) -----	
Turnover – net	1,771,482	1,559,863
Cost of sales	(1,074,529)	(1,095,739)
Gross profit	<u>696,953</u>	<u>464,124</u>
Distribution costs	(63,130)	(52,789)
Administrative expenses	(49,994)	(44,877)
Other expenses	(42,752)	(25,816)
	<u>(155,876)</u>	<u>(123,482)</u>
Other income	18,554	11,250
Operating profit	<u>559,631</u>	<u>351,892</u>
Finance costs	(6,502)	(7,718)
Profit before taxation	<u>553,129</u>	<u>344,174</u>
Taxation		
Current	(151,518)	(89,332)
Deferred	2,717	13,623
	<u>(148,801)</u>	<u>(75,709)</u>
Profit after taxation	<u>404,328</u>	<u>268,465</u>
Earnings per share – basic	<u>Rs. 2.29</u>	<u>Rs. 1.52</u>

  
  
**Azam Faruque**  
 Chief Executive