



## CHERAT CEMENT COMPANY LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.

UAN : (9221) 111-000-009

TEL : (9221) 35683566-35683567-35688348-35689538

FAX : (9221) 35683425

E-MAIL : cherat@gfg.com.pk

WEB : www.gfg.com.pk



Ghulam Faruque  
Group

CCCL/AZF/056

February 11, 2016

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi  
Fax: 111-573-329

Dear Sirs,

### FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2015

We have to inform you that the Board of Directors of the company in its meeting held on Thursday, February 11, 2016 at 2:30 p.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

(i) **Cash Dividend** Interim Cash Dividend @ Re. 1.00 per share i.e. 10%

(ii) **Bonus Issue** Nil

(iii) **Right Issue** Nil

(iv) **Material Information**

The company intends to make an investment of up to Rs. 100 million by acquiring the shares of Cherat Packaging Limited from the stock market. The investment will be made subject to the consent and approval of the shareholders at Extraordinary General Meeting.

The financial results of the company for the half year ended December 31, 2015 are annexed herewith.

The share transfer books of the Company will be closed from Friday, February 26, 2016 to Thursday, March 3, 2016 (both days inclusive). Transfers received at the office of the share registrar of the company M/s. Central Depository Company of Pakistan, CDC House, 99-B, Block "B" S.M.C.H.S. Main Shahrah-e-Faisal, Karachi at the close of business on Thursday, February 25, 2016 will be treated in time for the purpose of above entitlement.

We will be sending you copies of printed accounts for distribution amongst the TRE Certificate Holder of the Exchange.

Yours sincerely,  
For Cherat Cement Co. Ltd.

  
Azam Faruque  
Chief Executive

Encl.: As stated above

Copy to: **Securities and Exchange Commission of Pakistan**  
NIC Building, 7<sup>th</sup> Floor, 63 Jinnah Avenue – Islamabad.  
Fax No. 051-9218592 & 9218595



**CHERAT CEMENT COMPANY LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)**  
**FOR THE HALF-YEAR ENDED DECEMBER 31, 2015**

	Half-year ended		Quarter ended	
	December 31, 2015	December 31, 2014	December 31, 2015	December 31, 2014
	----- (Rupees '000) -----			
Turnover – net	3,489,388	3,310,847	1,929,525	1,758,099
Cost of sales	(2,292,634)	(2,345,322)	(1,196,895)	(1,204,950)
<b>Gross profit</b>	<b>1,196,754</b>	<b>965,525</b>	<b>732,630</b>	<b>553,149</b>
Distribution costs	(114,943)	(100,158)	(62,154)	(48,471)
Administrative expenses	(92,188)	(83,128)	(47,311)	(41,670)
Other expenses	(69,477)	(39,471)	(43,661)	(18,464)
	(276,608)	(222,757)	(153,126)	(108,605)
Other income	21,988	68,131	10,738	51,129
<b>Operating profit</b>	<b>942,134</b>	<b>810,899</b>	<b>590,242</b>	<b>495,673</b>
Finance costs	(15,765)	(21,316)	(8,047)	(12,459)
<b>Profit before taxation</b>	<b>926,369</b>	<b>789,583</b>	<b>582,195</b>	<b>483,214</b>
Taxation				
Current – for the period	(234,455)	(180,000)	(145,123)	(110,705)
– prior year	724	10,078	724	10,078
Deferred	(16,431)	20,233	(30,054)	5,948
	(250,162)	(149,689)	(174,453)	(94,679)
<b>Profit after taxation</b>	<b>676,207</b>	<b>639,894</b>	<b>407,742</b>	<b>388,535</b>
<b>Earnings per share – basic and diluted</b>	<b>Rs. 3.83</b>	<b>Rs. 4.41</b>	<b>Rs. 2.31</b>	<b>Rs. 2.68</b>

  
**AZAM FARUQUE**  
 Chief Executive

