



CHERAT CEMENT COMPANY LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.
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Ghulam Faruque
Group

CCCL/AZF/094
April 24, 2014

1. The General Manager
Karachi Stock Exchange
(Guarantee) Limited
Fax: 111-573-329
2. The Secretary
Lahore Stock Exchange
(Guarantee) Limited
Fax: 042 - 3636-8485
3. The Secretary
Islamabad Stock Exchange
(Guarantee) Limited
Fax: 051 - 111-473-329

Dear Sirs,

FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2014

We have to inform you that the Board of Directors of the company in its meeting held on Thursday, April 24, 2014 at 11:00 a.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- | | |
|--------------------------|-----|
| (i) <u>Cash Dividend</u> | Nil |
| (ii) <u>Bonus Issue</u> | Nil |
| (iii) <u>Right Issue</u> | Nil |

The financial results of the company for the period ended March 31, 2014 are annexed herewith.

We will be sending you copies of printed accounts for distribution amongst the members of the Exchange.

Yours sincerely,
For Cherat Cement Co. Ltd.


AZAM FARUQUE
Chief Executive

Encl: As stated above



CHERAT CEMENT COMPANY LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2014

	Period ended		Quarter ended	
	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013
	------(Rupees '000)-----			
Turnover – net	4,698,650	4,613,375	1,529,072	1,529,469
Cost of sales	(3,050,268)	(3,046,937)	(1,000,112)	(991,957)
Gross profit	1,648,382	1,566,438	528,960	537,512
Distribution costs	(139,020)	(120,172)	(47,936)	(41,067)
Administrative expenses	(104,655)	(92,970)	(38,161)	(31,985)
Other operating expenses	(104,948)	(68,592)	(32,246)	(23,784)
	(348,623)	(281,734)	(118,343)	(96,836)
Other operating income	44,608	13,659	16,844	2,410
Operating profit	1,344,367	1,298,363	429,461	443,086
Finance costs	(20,068)	(99,897)	(10,667)	(21,328)
Profit before taxation	1,324,299	1,198,466	418,794	421,758
Taxation				
Current	(179,646)	(31,791)	(98,448)	(9,960)
Deferred	(109,273)	(244,148)	5,300	(96,470)
	(288,919)	(275,939)	(93,148)	(106,430)
Profit after taxation	1,035,480	922,527	325,646	315,328
Earnings per share – basic	Rs. 9.85	Restated Rs. 8.77	Rs. 3.10	Restated Rs. 3.00



AZAM FARUQUE
 Chief Executive