



CHERAT CEMENT COMPANY LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.

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Ghulam Faruque
Group

CCCL/AZF/810

February 23, 2010

- i) The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Fax: 111-573-329
- ii) The Secretary
Lahore Stock Exchange (Guarantee) Ltd.
Fax: 042 - 111-441-441
- iii) The Secretary
Islamabad Stock Exchange (Guarantee) Ltd.
Fax: 051 - 2275044

Dear Sirs,

Financial Results for the six months period ended December 31, 2009

We have to inform you that the Board of Directors of the Company in its meeting held on Tuesday, February 23, 2010 at 11:00 a.m. at the Registered Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- (i) Cash Dividend Nil
(ii) Bonus Issue Nil
(iii) Right Issue Nil

The financial results of the Company are as follows:

	Six months period ended		Quarter ended	
	December 31, 2009	December 31, 2008	December 31, 2009	December 31, 2008
	(Rupees '000)	(Rupees '000)	(Rupees '000)	(Rupees '000)
Turnover - Net	1,662,401	2,454,396	704,394	1,201,153
Cost of sales	(1,644,402)	(2,082,762)	(746,218)	(1,011,050)
Gross Profit/ (loss)	17,999	371,634	(41,824)	190,103
Distribution cost	(52,900)	(46,652)	(28,099)	(24,305)
Administrative expenses	(58,436)	(59,578)	(27,706)	(31,235)
Other operating expenses	(2,168)	(82,306)	(1,332)	(46,319)
Other operating income	(113,504)	(188,536)	(57,137)	(101,859)
OPERATING (LOSS)/PROFIT	741	4,451	392	2,839
Finance cost	(94,764)	187,549	(98,569)	91,083
(Loss) / profit before taxation	(53,313)	(51,606)	(29,229)	(27,140)
TAXATION	(148,077)	135,943	(127,798)	63,943
Current				
- for the period	(8,312)	(9,627)	(3,522)	(4,785)
- for prior year	1,332	-	1,332	-
Deferred	92,632	(32,483)	63,528	(9,860)
(Loss) / profit after taxation	85,652	(42,110)	61,338	(14,645)
(Loss) / earnings per share - Basic and diluted	(62,425)	93,833	(66,460)	49,296
	Re. (0.65)	Re. 0.98	Re. (0.70)	Re. 0.52

We will be sending you copies of printed accounts for distribution amongst the members of the Exchange.

Yours sincerely,

For Cherat Cement Co. Ltd.

Azam Faruque
Chief Executive

