



CHERAT CEMENT COMPANY LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.
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Ghulam Faruque
Group

CCCL/AZF/276

April 30, 2009

- i) The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Fax: 111-573-329
- ii) The Secretary
Lahore Stock Exchange (Guarantee) Ltd.
Fax: 042 - 111-441-441
- iii) The Secretary
Islamabad Stock Exchange (Guarantee) Ltd.
Fax: 051 - 2275044

Dear Sirs,

Financial Results for the nine months period ended March 31, 2009

We have to inform you that the Board of Directors of the Company in its meeting held on Thursday, April 30, 2009 at 11:00 a.m. at the Registered Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- (i) Cash Dividend Nil
 (ii) Bonus Issue Nil
 (iii) Right Issue Nil

The financial results of the Company are as follows:

| | Period ended | | Quarter ended | |
|------------------------------------------|-------------------|-------------------|-------------------|-------------------|
| | March 31, 2009 | March 31, 2008 | March 31, 2009 | March 31, 2008 |
| | (Rupees in '000) | | | |
| TURNOVER - NET | 3,502,513 | 2,092,386 | 1,048,117 | 774,289 |
| Cost of sales | (2,988,780) | (1,981,616) | (906,018) | (744,497) |
| GROSS PROFIT | 513,733 | 110,770 | 142,099 | 29,792 |
| Distribution cost | (72,248) | (55,476) | (25,596) | (18,708) |
| Administrative expenses | (89,005) | (69,305) | (29,427) | (22,355) |
| Other operating expenses | (87,708) | (1,963) | (5,402) | (522) |
| | (248,961) | (126,746) | (60,425) | (41,785) |
| Other operating income | 7,738 | 17,307 | 3,287 | 1,731 |
| OPERATING PROFIT / (LOSS) | 272,510 | 1,331 | 84,961 | (10,262) |
| Finance cost | (88,139) | (53,899) | (36,533) | (23,259) |
| PROFIT / (LOSS) BEFORE TAXATION | 184,371 | (52,568) | 48,428 | (33,521) |
| TAXATION | | | | |
| Current | | | | |
| - for the period | (12,986) | (10,485) | (3,359) | (3,881) |
| - for prior period | - | (619) | - | - |
| Deferred | (53,717) | 54,841 | (21,234) | 18,647 |
| | (66,703) | 43,737 | (24,593) | 14,766 |
| PROFIT / (LOSS) AFTER TAXATION | 117,668 | (8,831) | 23,835 | (18,755) |
| EARNINGS / (LOSS) PER SHARE-Basic | Rs. 1.23 | Re. (0.09) | Re. 0.25 | Re. (0.20) |

We will be sending you copies of printed accounts for distribution amongst the members of the Exchange.

Yours sincerely,

For Cherat Cement Co. Ltd.


Azam Faruque
Chief Executive

