



## CHERAT CEMENT COMPANY LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.

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Ghulam Faruque  
Group

CCCL/AZF/ 753

February 13, 2009

- i) The General Manager  
Karachi Stock Exchange (Guarantee) Ltd.  
Fax: 111-573-329
- ii) The Secretary  
Lahore Stock Exchange (Guarantee) Ltd.  
Fax: 042 - 111-441-441
- iii) The Secretary  
Islamabad Stock Exchange (Guarantee) Ltd.  
Fax: 051 - 2275044

Dear Sirs,

### Financial Results for the half-year ended December 31, 2008

We have to inform you that the Board of Directors of the company in its meeting held on Friday, February 13, 2009 at 10:30 a.m. at the Registered Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- (i) Cash Dividend Nil
- (ii) Bonus Issue Nil
- (iii) Right Issue Nil

The financial results of the Company are as follows:

	Half-year ended		Quarter ended	
	December 31, 2008	December 31, 2007	December 31, 2008	December 31, 2007
	(Rupees '000)	(Rupees '000)	(Rupees '000)	(Rupees '000)
<b>TURNOVER - NET</b>	2,454,396	1,318,097	1,201,153	592,543
Cost of sales	(2,082,762)	(1,237,119)	(1,011,050)	(555,718)
<b>GROSS PROFIT</b>	371,634	80,978	190,103	36,825
Distribution cost	(46,652)	(36,768)	(24,305)	(19,260)
Administrative expenses	(59,578)	(46,750)	(31,235)	(24,123)
Other operating expenses	(82,306)	(1,443)	(46,319)	(382)
Other operating income	(188,536)	(84,961)	(101,859)	(43,765)
<b>OPERATING PROFIT/(LOSS)</b>	4,451	15,576	2,839	5,380
Finance cost	187,549	11,593	91,083	(1,560)
<b>PROFIT/(LOSS) BEFORE TAXATION</b>	(51,606)	(30,640)	(27,140)	(17,680)
<b>TAXATION</b>	135,943	(19,047)	63,943	(19,240)
Current				
- for the period	(9,627)	(6,604)	(4,785)	(153)
- for prior period	-	(619)	-	(619)
Deferred	(32,483)	36,194	(9,860)	26,970
<b>PROFIT AFTER TAXATION</b>	(42,110)	28,971	(14,645)	26,198
<b>EARNINGS PER SHARE - Basic and diluted</b>	93,833	9,924	49,298	6,958
	Re. 0.98	Re. 0.10	Re. 0.52	Re. 0.07

We will be sending you copies of printed accounts for distribution amongst the members of the Exchange.

Yours sincerely,  
For Cherat Cement Co. Ltd.

  
Azam Faruque  
Chief Executive

