

CHERAT CEMENT COMPANY LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.
 UAN : (9221) 111-000-009
 TEL : (9221) 5683566 - 5683567 - 5683348 - 5689538
 FAX : (9221) 5683425
 E-MAIL: cherat@gfg.com.pk
 WEB : www.cheratcement.com



CCCL/AZF/ 644

April 24, 2008

i) The General Manager
 Karachi Stock Exchange (Guarantee) Ltd.
 Fax: 111-573-329

ii) The Secretary
 Lahore Stock Exchange (Guarantee) Ltd.
 Fax: 042 - 111-441-441

iii) The Secretary
 Islamabad Stock Exchange (Guarantee) Ltd.
 Fax: 051 - 2275044

Dear Sirs,

Financial Results for the period ended March 31, 2008

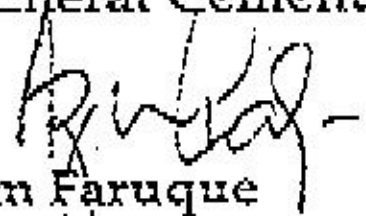
We wish to inform you that the Board of Directors of this Company at its Meeting held on Thursday, April 24, 2008 has approved the following financial results of the Company for the nine months period ended March 31, 2008:

	Period ended		Quarter ended	
	March 31, 2008	March 31, 2007	March 31, 2008	March 31, 2007
	(Rupees in '000)			
TURNOVER - NET	2,092,386	1,898,675	774,289	703,248
Cost of sales	(1,981,616)	(1,570,556)	(744,497)	(613,427)
GROSS PROFIT	110,770	328,119	29,792	89,821
Distribution cost	(55,476)	(47,089)	(18,708)	(15,673)
Administrative expenses	(69,305)	(63,264)	(22,555)	(20,062)
Other operating expenses	(1,965)	(17,695)	(522)	(3,171)
Other operating income	17,307	62,199	1,731	19,319
OPERATING PROFIT/ (LOSS)	1,331	262,270	(10,262)	68,234
Finance cost	(53,899)	(38,206)	(23,259)	(16,636)
PROFIT/ (LOSS) BEFORE TAXATION	(52,568)	204,064	(33,521)	51,578
TAXATION				
Current				
- for the period	(10,485)	(61,448)	(3,881)	(11,628)
- for prior period	(619)	3,072	-	-
Deferred				
- for the period	54,841	10,488	18,647	3,917
PROFIT/ (LOSS) AFTER TAXATION	43,737	(47,888)	14,766	(7,711)
PROFIT/ (LOSS) AFTER TAXATION	(8,831)	156,176	(18,755)	43,867
EARNINGS PER SHARE - Basic and diluted	Re. (0.09)	Rs. 1.63	Re. (0.20)	Re. 0.46

We will be sending you copies of printed accounts for distribution amongst the members of the Exchange.

Yours sincerely,

For Cherat Cement Co. Ltd.


 Azam Faruque
 Chief Executive

