



# CHERAT CEMENT COMPANY LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.

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Ghulam Faruque  
Group

CCCL/AZF/809

February 12, 2008

i) The General Manager  
Karachi Stock Exchange (Guarantee) Ltd.  
Fax: 2415763 & 2437560

ii) The Secretary  
Lahore Stock Exchange (Guarantee) Ltd.  
Fax: 042 - 111-441-441

iii) The Secretary  
Islamabad Stock Exchange (Guarantee) Ltd.  
Fax: 051 - 2275044

Dear Sirs,

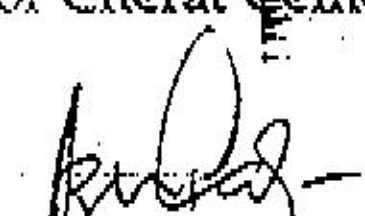
## Financial Results for the half-year ended December 31, 2007

We wish to inform you that the Board of Directors of this company in its meeting held on Tuesday, February 12, 2008 at 3:00 p.m. at the Registered Office has approved the following financial results of the company for the half-year ended December 31, 2007:

	Half-year ended		Quarter ended	
	December 31, 2007	December 31, 2006	December 31, 2007	December 31, 2006
	(Rupees '000)	(Rupees '000)	(Rupees '000)	(Rupees '000)
<b>TURNOVER - NET</b>	1,318,097	1,195,427	592,543	487,521
Cost of sales	(1,237,119)	(957,129)	(555,718)	(440,005)
<b>GROSS PROFIT</b>	80,978	238,298	36,825	47,516
Distribution cost	(36,768)	(31,416)	(19,260)	(15,983)
Administrative expenses	(46,750)	(43,202)	(24,123)	(23,196)
Other operating expenses	(1,443)	(12,524)	(382)	(675)
Other operating income	15,576	42,880	5,380	16,634
<b>OPERATING PROFIT/(LOSS)</b>	11,593	194,036	(1,560)	24,296
Finance cost	(30,640)	(41,550)	(17,680)	(20,483)
<b>PROFIT/(LOSS) BEFORE TAXATION</b>	(19,047)	152,486	(19,240)	3,813
<b>TAXATION</b>				
Current				
- for the period	(6,604)	(49,820)	(153)	(7,342)
- for prior period	(619)	3,072	(619)	3,072
Deferred				
- for the period	36,194	6,571	26,970	1,540
	28,971	(40,177)	26,198	(2,730)
<b>PROFIT AFTER TAXATION</b>	9,924	112,309	6,958	1,083
<b>EARNINGS PER SHARE - Basic and diluted</b>	Re. 0.10	Rs. 1.18	Re. 0.07	Re. 0.01

We will be sending you copies of printed accounts for distribution amongst the members of the Exchange.

Yours sincerely,  
For Cherat Cement Co. Ltd.

  
Azam Faruque  
Chief Executive

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