

**CHERAT CEMENT COMPANY LIMITED**

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.
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Ghalan Farooq
Group

CCCL/AZF/73
September 15, 2006

- i) The General Manager
Karachi Stock Exchange
(Guarantee) Limited
Fax: 2415763 & 2437560
- ii) The Secretary
Lahore Stock Exchange
Guarantee Limited
Fax: 042 - 6368484 - 5
- iii) The Secretary
Islamabad Stock Exchange
Guarantee Limited
Fax: 051 - 2275044

Dear Sirs,

Financial results for the year ended June 30, 2006

We wish to inform you that the Board of Directors of this Company at its meeting held on Friday, September 15, 2006 recommended Cash Dividend @ 10% i.e. Rs. 1/- per share and Bonus Shares @ 15% at par value in proportion of 1 Share for every 6.67 shares held, for the year ended June 30, 2006. The financial results of the Company are as follows:

	Rupees in '000	
	June 2006	June 2005
Turnover - net	2,434,513	2,400,530
Cost of sales	(1,488,882)	(1,544,122)
Gross Profit	945,631	856,408
Distribution cost	(58,292)	(46,202)
Administrative expenses	(76,657)	(63,023)
Other operating expenses	(53,088)	(53,864)
Other operating income	41,517	24,718
Operating profit	799,111	718,037
Finance cost	(80,364)	(34,030)
Profit before taxation	718,747	684,007
Taxation		
Current		
- for the year	(47,552)	(178,408)
- prior years	11,697	-
Deferred		
- for the year	(145,107)	6,701
	(180,962)	(171,707)
Profit after taxation	537,785	512,300
Earnings per share - Basic & Diluted (restated)	Rs. 6.47	Rs. 6.16

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