

UAN FAX NO.021-111-573-329

ANNOUNCEMENT

Ref.No.CL/084/15

Dated:26-02-2015

The General Manager,
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

**SUBJECT: FINANCIAL RESULTS OF THE HALF YEARLY
UN-AUDITED / REVIEWED ACCOUNTS ENDED
DECEMBER 31, 2014**

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We have to inform you that the Board of Directors of the Company in their meeting held at 11.00 A. M. on Thursday, the February 26, 2015 at the registered office of the company, Nishatabad, Faisalabad have recommended the following:-

<u>CASH DIVIDEND</u>	<u>NIL</u>
<u>BONUS SHARES</u>	<u>NIL</u>
<u>RIGHT SHARES</u>	<u>NIL</u>
<u>ANY OTHER ENTITLEMENT</u>	<u>NIL</u>

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The financial results of the Company as approved by the Board are as follows:-

	Quarter ended December 31,		Half year ended December 31,	
	2014 Rupees	2013 Rupees	2014 Rupees	2013 Rupees
Sales	519,761,983	505,190,077	1,047,561,821	1,059,875,405
Cost of sales	559,953,676	652,373,536	1,143,759,625	1,259,967,704
Gross (loss)	(40,191,693)	(147,183,459)	(96,197,804)	(200,092,299)
Other operating income	8,891,959	105,786,047	11,712,015	107,084,625
	(31,299,734)	(41,397,412)	(84,485,789)	(93,007,674)
Selling and distribution expenses	10,380,530	2,368,832	15,876,648	7,682,805
Administrative expenses	32,807,815	33,960,802	62,102,650	61,970,046
Finance cost	26,969,286	12,929,237	54,278,317	48,367,132
	70,157,631	49,258,871	132,257,615	118,019,983
(Loss) for the period before taxation	(101,457,365)	(90,656,283)	(216,743,404)	(211,027,657)
Provision for taxation	7,728,896	1,685,969	10,038,984	3,111,179
(Loss) for the period	(109,186,261)	(92,342,252)	(226,782,388)	(214,138,836)
Earnings per share - Basic and diluted	(0.95)	(0.80)	(1.97)	(1.86)

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We will be sending you 200 copies of printed Half Yearly (Un-audited) Financial Statements for distribution amongst the members of the Exchange. In the meanwhile we sending herewith 5 copies of printed accounts for the period ended December 31, 2014 as required U/S 245 (b) of the Companies Ordinance 1984.

Thanking you.

Yours faithfully,
for CHENAB LIMITED.



(MUHAMMAD ARSHAD)
COMPANY SECRETARY

NOTE: Announcement has been made to the extent of relevant matters only by remaining within the limits of Form-7 of the Correspondence Manual.