

FAX NO.021-111-573-329

ANNOUNCEMENT

Ref.No.CL/474/14

Date: 10-10-2014

The General Manager,
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2014

We have to inform you that the Board of Directors of our Company in their meeting held at 11.00 A. M. on Friday the 10th October, 2014 at the registered office of the company, Nishatabad, Faisalabad have recommended the following:

CASH DIVIDEND

- | | |
|-----------------------------------|-------------------|
| ➤ <u>ORDINARY SHARES</u> | <u>NIL</u> |
| ➤ <u>PREFERENCE SHARES</u> | <u>NIL</u> |

BONUS SHARES **NIL**

RIGHT SHARES **NIL**

ANY OTHER ENTITLEMENT **NIL**

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The financial results of the Company are as follows:

	2014 Rupees	2013 Rupees
Sales	2,265,551,424	2,171,725,362
Cost of sales	<u>(2,515,062,152)</u>	<u>(2,546,491,939)</u>
Gross (loss)	(249,510,728)	(374,766,577)
Other operating income	<u>119,877,134</u>	<u>147,973,103</u>
	(129,633,594)	(226,793,474)
Selling and distribution expenses	(18,985,679)	(29,319,782)
Administrative expenses	(129,347,736)	(126,961,704)
Finance cost	(111,074,160)	(105,702,543)
	<u>(259,407,575)</u>	<u>(261,984,029)</u>
Loss before taxation	(389,041,169)	(488,777,503)
Provision for taxation	(10,247,361)	(5,289,679)
Loss for the year	<u>(399,288,530)</u>	<u>(494,067,182)</u>
Earnings per share - Basic & Diluted	<u>(3.47)</u>	<u>(4.30)</u>

The Annual General Meeting of the company will be held on Friday, the 31st October, 2014 at 11.00 A.M. at the registered office of the company at Nishatabad, Faisalabad.

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Share Transfer Books of Ordinary/Preference Shares of the Company will remain closed from October 24, 2014 to October 31, 2014 (both days inclusive). Transfers received in order by Company's Registrar, M/s. Consulting One (Pvt.) Ltd, 478-D, Peoples Colony No.1, Faisalabad upto close of business hours on October 23, 2014 will be considered in time.

We also inform you that Notice for holding the Annual General Meeting of the Shareholders of the Company is appearing on October 11, 2014 in "Daily Business Recorder" and "Daily Pakistan" Copies of cuttings of Newspapers shall be sent to you in due course.

We will be sending you 200 copies of printed accounts for the year ended June 30, 2014 for distribution amongst the members of the Exchange 21 days before the date of AGM. In the meanwhile we are sending herewith 5 copies of printed accounts for the year ended June 30, 2014 as required U/S 233 (5) of the Companies Ordinance 1984.

Thanking you.

Yours faithfully,
For CHENAB LIMITED.



(MUHAMMAD ARSHAD)
COMPANY SECRETARY

NOTE: Announcement has been made to the extent of relevant matters only by remaining within the limits of Form-3 of the Correspondence Manual.