

UAN FAX NO.021-111-573-329

ANNOUNCEMENT

Ref.No.CL/198/14

Dated:30-04-2014

The General Manager,
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

**SUBJECT: FINANCIAL STATEMENT (UN-AUDITED) DEPICTING
FINANCIAL RESULTS UPTO NINE MONTH PERIOD
ENDED MARCH 31, 2014**

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We have to inform you that the Board of Directors of our Company in their meeting held at 11.00 A. M. on Wednesday, the April 30, 2014 at the registered office of the company, Nishatabad, Faisalabad have recommended the following:-

CASH DIVIDEND **NIL**

BONUS SHARES **NIL**

RIGHT SHARES **NIL**

ANY OTHER ENTITLEMENT **NIL**

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The financial results of the Company as approved by the Board are as follows:-

	Quarter ended March 31,		for Nine month ended March 31,	
	2014 Rupees	2013 Rupees	2014 Rupees	2013 Rupees
Sales	576,953,317	558,281,830	1,636,828,722	1,656,057,849
Cost of sales	593,376,851	606,515,429	1,853,344,555	1,914,419,557
Gross (Loss)	(16,423,534)	(48,233,599)	(216,515,833)	(258,361,708)
Other operating income	2,564,227	1,951,242	109,648,852	5,907,334
	(13,859,307)	(46,282,357)	(106,866,981)	(252,454,374)
Selling and distribution expenses	3,141,397	6,492,076	10,824,202	23,312,156
Administrative expenses	32,919,828	30,833,890	94,889,874	96,293,652
Other operating expenses	-	-	-	73,251
Finance cost	36,989,623	18,037,562	85,356,755	72,955,740
	73,050,848	55,363,528	191,070,831	192,634,799
(Loss) for the period before taxation	(86,910,155)	(101,645,885)	(297,937,812)	(445,089,173)
Provision for taxation	577,584	4,034,195	3,688,763	3,392,468
(Loss) for the period after taxation	(87,487,739)	(105,680,080)	(301,626,575)	(448,481,641)
Earnings per share - Basic	(0.76)	(0.92)	(2.62)	(3.90)

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We will be sending you 200 copies of the said printed Financial Statements for distribution amongst the members of the Exchange. In the meanwhile, we are sending herewith 5 copies of printed accounts for the period ended March 31, 2014 as required U/S 245 (b) of the Companies Ordinance 1984.

Thanking you.

Yours faithfully,
for CHENAB LIMITED.



(MUHAMMAD ARSHAD)
COMPANY SECRETARY

Enls:- As above.

NOTE: Announcement has been made to the extent of relevant matters only by remaining within the limits of Form-7 of the Correspondence Manual.