

FAX NO.021-111-573-329

www.chenabgroup.com

Ref.No.CL/628/10
Dated:09-04-2010

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir,

SUBJECT: **BOARD MEETING**

This is to inform you that a Meeting of the Board of Directors of the Company will be held at 11.00 A. M. on Friday, the April 16, 2010 at the Registered Office of the Company, Nishatabad, Faisalabad to consider the following:-

1. To confirm the minutes of the last meeting.
2. To examine letter No.JSB-CL/03/2010 dated April 02, 2010 received from JS Bank Limited, Karachi and letter dated April 07, 2010 received from Habib Bank Limited, Corporate Centre, Faisalabad on the matter of issuance of ordinary shares in lieu of Preference Shares.
3. To ratify the Resolution(s) passed since holding of the last meeting.
4. To transact any other business with the permission of the Chair.

The Company has declared the "Closed Period" from 09-04-2010 to 16-04-2010 (both days inclusive) as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 37 of the Exchange. Accordingly no Director, CEO or Executive shall, directly/indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the members of the esteemed Exchange accordingly. The outcome of the meeting shall, however, be conveyed to you accordingly.

Thanking you.

Yours faithfully,
for CHENAB LIMITED.


(MUHAMMAD ARSHAD)
COMPANY SECRETARY

CC TO:-

- 1) Mr. Basir Shamsie, SEVP- Group Head, Treasury, Markets, FI, JS Bank Limited, Shaheen Commercial Complex, Dr. Ziauddin Ahmed Road, Karachi.
- 2) Mr. Muhammad Abdul Wahid Bhatti, Sr. Relationship Manager, Habib Bank Limited, Corporate Center, Circular Road, Faisalabad.
- 3) The Commissioner, SMD, Securities & Exchange Commission of Pakistan, Islamabad.
- 4) The Managing Director, Karachi Stock Exchange (Guarantee) Limited, Karachi.
- 5) The Director BSD, State Bank of Pakistan, Karachi.