

FROM : CHENAB LTD

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www.chenabgroup.com

Fax No. 021-32462640

Ref: No. CL/0521/10

Dated: 26-03-2010

Mr. Haroon Askari
Head of Operations,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

SUBJECT: MATERIAL INFORMATION ABOUT ORDINARY SHARES OF
THE COMPANY

We are obliged to inform you that a New York Fund Based Company is keen to invest 120 million US dollar in Chenab Ltd (comprising 100 million US dollar as loan and 20 million US dollar into equity of the company for which initial negotiations are under way with them.

We apprehend that this information has somehow, been leaked out in the market.

As soon as the matter stands finalized, we shall intimate you accordingly as material information for the information of our shareholders.

Thanking you.

Yours faithfully,
for CHENAB LIMITED.


(MUHAMMAD ARSHAD)
COMPANY SECRETARY.