



CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Post Box No.1529, Islamabad

Ref: CSML/SECP/02/2025

February 4, 2025

The Director Enforcement

Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

**SUBJECT: ADVERTISEMENT FOR THE NOTICE OF ANNUAL
GENERAL MEETING PUBLISHED IN NEWSPAPERS**

Dear Sir,

We hereby submit that we have published the Notice for the Company's Annual General Meeting to be held on February 26, 2025 in the following Newspapers:


1. "The Daily Observer" Islamabad and Karachi - English
Dated **February 04, 2025**
2. "The Daily Assas" Rawalpindi and Karachi - Urdu
Dated **February 04, 2025**

We hereby enclose Notice of the Meeting in accordance with the instructions contained in your Circular No. 2 of 2001 dated February 22, 2001.

Original Notice along with photocopies of the Newspaper cuttings are also enclosed herewith for your kind information and record please.

Thanking you

Yours truly


(Mujahid Bashir)
Company Secretary

Encl: as above



CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Post Box No.1529, Islamabad

Notice of Annual General Meeting

NOTICE IS HEREBY GIVEN THAT 37th Annual General Meeting of the shareholders of **Chashma Sugar Mills Limited** will be held on February 26, 2025 at 11:00 AM at the Registered Office of the Company at Nowshera Road, Mardan, for transacting the following business: -

ORDINARY BUSINESS:

1. To confirm the minutes of the Extra Ordinary General Meeting held on April 19, 2024.
2. To receive, consider and adopt the Audited Financial Statements of the Company together with the Directors' and Auditors' reports for the year ended September 30, 2024.
3. To appoint the Auditors of the Company and to fix their remuneration for the financial year ending September 30, 2025.
4. To transact any other business of the Company as may be permitted by the Chair.

SPECIAL BUSINESS:

5. To consider and if thought fit to pass the following resolutions, with or without amendment(s) as the Special Resolutions:

a. INCREASE IN LIMIT OF CORPORATE GUARANTEES TO HOLDING COMPANY

"RESOLVED THAT the Board of Directors of Chashma Sugar Mills Limited ("the Company") hereby approves and authorizes the Company to increase the Cross Corporate Guarantees Limit by PKR. 2,000 million to be issued to various Banks, as a security against financing facilities obtained or to be obtained as and when required by its Holding Company, The Premier Sugar Mills & Distillery Company Limited.

FURTHER RESOLVED THAT Mr. Iskander M. Khan-Director or Mr. Rizwan Ullah Khan-Director or Mr. Mujahid Bashir-Company Secretary of the Company, any two of them, be and are hereby jointly authorized and empowered to make such arrangements with the said Bank and to negotiate, sign, execute and deliver such documents including registration / modifications and charge documents, as the Bank may require from time to time for issuance of guarantee.

b. TO APPROVE SHORT TERM ADVANCE FOR HOLDING COMPANY

"RESOLVED THAT the Company be and is hereby authorized to provide a short-term running facility of up to Rs. 500,000,000/- (Rupees Five Hundred Million Only) to The Premier Sugar Mills & Distillery Co., Limited (Holding Company), to be utilized for working capital requirements, subject to the following terms and conditions:

1. The facility shall be disbursed in one or more tranches as required by Holding Company.



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2. The facility shall carry a markup rate of 3 months KIBOR + 1%, to be charged on the outstanding amount.
3. The Facility will be available for 3 years.
4. The Holding Company shall have the option to repay all or part of the disbursed amount at any time.

FURTHER RESOLVED THAT this facility is subject to the terms and conditions mentioned in the statement under Section 134(3) of the Companies Act, 2017, and that the Board of Directors or any authorized officer of the Company be and is hereby empowered to take all necessary actions and execute all documents as may be required to give effect to this resolution.”

c. **TO APPROVE RELATED PARTIES TRANSACTIONS.**

To ratify and approve transactions conducted in ordinary course of business with Related Parties for the year ended September 30, 2024 and to authorize the Chief Executive of the Company to approve transactions to be conducted in ordinary course of business with Related Parties for the financial year ending September 30, 2025 by passing the following special resolutions with or without modification:

“**RESOLVED THAT** the transactions conducted in ordinary course of business with Related Parties during the year ended September 30, 2024 be and are hereby ratified, approved and confirmed.”

FURTHER RESOLVED THAT the Chief Executive of the Company be and is hereby authorized to approve all the transactions conducted and to be conducted in ordinary course of business with Related Parties during following financial year ending September 30, 2025 and in this connection Chief Executive be and is hereby also authorized to take any and all necessary actions and sign, execute all such documents as may be required in this regard on behalf of the Company.

FURTHER RESOLVED THAT detail of transactions incurred up to date of the next meeting of shareholders shall be presented in the shareholders meeting for ratification.”

BY ORDER OF THE BOARD

(Mujahid Bashir)
Company Secretary

Mardan
February 03, 2025



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Notes:

1. CLOSURE OF SHARE TRANSFER BOOKS

The share transfer books of the Company will remain closed from February 16, 2025 to February 26, 2025 (both days inclusive).

2. FOR APPOINTING PROXIES

- i. A member eligible to attend, Speak and vote may appoint any other person as his/her proxy to attend, speak and vote on his/her behalf. Proxies must be received at the Registered Office of the Company duly signed not later than 48 hours before the time and holding the meeting.
- ii. The proxy form shall be witnessed by two persons whose names, addresses and valid CNIC numbers shall be mentioned on the form.
- iii. Attested copies of valid CNIC or the passport of the beneficial owners shall be furnished with the proxy form.
- iv. in case of corporate entity, the Board of Directors resolution/power of attorney with specimen signature shall be submitted (unless it has been provided earlier) along with proxy form to the Company.
- v. Proxies attending meeting on behalf of members are also required to provide below information in case they will be attending the meeting through video link. Video link detail and login credentials will be shared with proxy after verification.

3. CHANGE OF ADDRESS

Members are requested to notify the Shares Registrar of the Company of any change in their addresses immediately.

4. COMPUTERIZED NATIONAL IDENTITY CARD NUMBER/NATIONAL TAX NUMBER

Incompliance with regulatory directives issued from time to time, members who have not provided their Computerized National Identity Card (CNIC) Numbers and/or National Tax Numbers (NTN), as the case may be, are requested to kindly provide copies of their valid CNIC and /or NTN certificates at the earliest.

5. CONVERSION OF PHYSICAL SHARES INTO THE BOOK ENTRY FORM.

The Shareholders who hold Company's shares in physical form are requested to submit the above information to the Share Registrar of the Company.

- Shareholders maintaining their shareholdings under Central Depository System (CDC) are advised to submit the above information directly to relevant Participant/CDC investor Account Service.

6. CONSENT OF VIDEO CONFERENCE FACILITY

The SECP vide circular no 4 of 2021 has advised to provide participation of the members through electronic means. Members interested to participate in the AGM are requested to email their Name, Folio Numbers, Number of Shares held in their name. Cell Number, CNIC Number (along with valid copy of both sides of CNIC) with subject "Registration for Participation in AGM" at mujahid@premiergroup.pk.



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Video link and login credentials shall be shared with only those members whose emails, containing all the required particulars, are received by the close of business hours (till 11:00 am) on Monday February 24, 2025.

To avail this facility a request is to be submitted to the Company Secretary of the Company on given address

The Company Secretary
Chashma Sugar Mills Limited
King's Arcade, 20-A, Markaz F-7
Islamabad.

7. UNCLAIMED DIVIDEND/SHARES

Shareholders who have not collected their dividend / physical shares are advised to contact our shares registrar to collect / enquire about their unclaimed dividend or shares, if any.

8. CIRCULATION OF ANNUAL AUDITED FINANCIAL STATEMENTS

The Securities and Exchange Commission of Pakistan vide SRO No. 389 (I)/2023 dated March 21, 2023, has allowed listed companies to circulate their Annual Audited Financial Statements (i.e the Annual Balance Sheet and Profit or Loss Account, Auditors Report and Directors' Report) to its members through QR Enabled code and web-link, which is given below:
<https://www.chashmasugarmills.com>



Pursuant to the approval of shareholders, the Annual Audited Financial Statements of the Company for the year ended September 30, 2024, are being circulated to the members through QR enabled code and web-link. The Annual Audited separate and consolidated Financial Statements are being sent to members who have provided their e-mail address. Hard copy of the Annual Report will be provided to the members on demand.

9. POSTAL BALLOTING/E-VOTING

Pursuant to the Companies (Postal Ballot) Regulations, 2018 for any agenda item subject to the requirements of Section 143 and 144 of the Companies Act, 2017 Members will be allowed to exercise their right of vote through postal ballot, in accordance with the requirements and procedures contained in the aforesaid regulations.

Procedure for e-Voting

- Details of the e-voting facility will be shared through an e-mail with those members of the Company who have their valid CNIC numbers, cell numbers, and e-mail addresses available in the register of members of the Company by the close of business on February 24, 2025.
- The web address, login details, and password, will be communicated to members via email. The security codes will be communicated to members through SMS by the Share Registrar (being the e-voting service provider).
- Identity of the Members intending to cast vote through e Voting shall be authenticated through electronic signature or authentication for login.



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- d. Members shall cast vote online at any time from February 24, 2025, 9:00 a.m. to February 25, 2025. Voting shall close on February 25, 2025, at 5:00 p.m. Once the vote on the resolution is cast by a Member, he/she shall not be allowed to change it subsequently.

Procedure for voting through postal ballot paper

The members shall ensure that duly filled and signed ballot paper along with copy of Computerized National Identity Card (CNIC) should reach the Chairman of the meeting through post on the Company's address at The Company Secretary, Chashma Sugar Mills Limited, Kings Arcade, 20-A Markaz F-7, Islamabad.or email mujahid@premiergroup.pk one day before the day of poll, during working hours. The signature on the ballot paper shall match with the signature on CNIC.

Statement under Section 134(3) of the Companies Act, 2017 Pertaining to Special Business

This statement sets out the material facts pertaining to the special business, being Items on the notice, intended to be transacted at the Annual General Meeting of the Company to be held on February 26, 2025.

MATERIAL FACT (A & B)

- a. The Company is also seeking approval of its members by passing special resolutions proposed herein to authorize to increase Cross Corporate Guarantee by Rs. 2,000 million, which may be issued to various Banks as per needs of The Premier Sugar Mills & Distillery Co., Limited (Holding Company). The detail of terms is given in attached statement.
- b. The Company further intends to authorize to provide a short term advance facility up to Rs. 500,000,000 (Rupees Five hundred million only) to The Premier Sugar Mills & Distillery Co., Limited (Holding Company) to be utilized for working capital requirements. The holding company shall have the option to repay all or part of the disbursed amount at any time. The detail of other terms is given in attached statement.



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STATEMENT OF MATERIAL FACTS UNDER SECTION 134 (3) OF THE COMPANIES ACT, 2017

Sr. #	NATURE OF INFORMATION REQUIRED TO BE DISCLOSED PURSUANT TO THE COMPANIES (INVESTMENTS IN ASSOCIATED COMPANIES OR UNDERTAKINGS) REGULATIONS, 2017	RELEVANT INFORMATION
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A Disclosure for all types of investments (Regulation 3(a))

(A) Regarding holding company or associated undertaking: -

i	Name of Investee Company	The Premier Sugar Mills & Distillery Company Limited																																
ii	Relationship with associated company	Holding Company of Chashma Sugar Mills Limited with 47.93% shareholding and Common Directorship.																																
iii	Earnings per share for the last three years	Year 2022: Rs (26.24) Year 2023: Rs 19.46 Year 2024: Rs (46.14)																																
iv	Breakup Value per share based on latest audited Financial Statements	Rs 498.13																																
v	Financial Position	Audited Financial Statements of PSM for the year ended Sep 30, 2024 showed: <table style="width: 100%; margin-top: 10px;"> <thead> <tr> <th colspan="2" style="text-align: right;">Rupees in thousand</th> </tr> </thead> <tbody> <tr> <td colspan="2">Profit & Loss:</td> </tr> <tr> <td>Sales (net)</td> <td style="text-align: right;">1,404,393</td> </tr> <tr> <td>Gross loss</td> <td style="text-align: right;">(737,022)</td> </tr> <tr> <td>Administrative expenses</td> <td style="text-align: right;">136,537</td> </tr> <tr> <td>Other income</td> <td style="text-align: right;">681,882</td> </tr> <tr> <td>Finance cost</td> <td style="text-align: right;">235,018</td> </tr> <tr> <td>Loss after taxation</td> <td style="text-align: right;">(173,111)</td> </tr> <tr> <td colspan="2">Financial Position:</td> </tr> <tr> <td>Non-current Assets</td> <td style="text-align: right;">3,596,809</td> </tr> <tr> <td>Current Assets</td> <td style="text-align: right;">499,659</td> </tr> <tr> <td>Total Assets</td> <td style="text-align: right;">4,096,468</td> </tr> <tr> <td>Shareholders' Equity</td> <td style="text-align: right;">1,867,969</td> </tr> <tr> <td>Non-current Liabilities</td> <td style="text-align: right;">983,885</td> </tr> <tr> <td>Current Liabilities</td> <td style="text-align: right;">1,244,614</td> </tr> <tr> <td>Total Liabilities & Equity</td> <td style="text-align: right;">4,096,468</td> </tr> </tbody> </table>	Rupees in thousand		Profit & Loss:		Sales (net)	1,404,393	Gross loss	(737,022)	Administrative expenses	136,537	Other income	681,882	Finance cost	235,018	Loss after taxation	(173,111)	Financial Position:		Non-current Assets	3,596,809	Current Assets	499,659	Total Assets	4,096,468	Shareholders' Equity	1,867,969	Non-current Liabilities	983,885	Current Liabilities	1,244,614	Total Liabilities & Equity	4,096,468
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vi	In case of investment in relation to a project of associated company or associated undertaking that has not commenced operations, following further information, namely:	N/A																																

(B) General Disclosure: -

i	Maximum amount of investment to be made	1) Upto PKR 2,000.00 million increase in Cross Corporate Guarantees Limit for securing financing facilities for its Holding Company. 2) Upto Rs. 500.00 million as Short-term Running facility..
ii	Purpose, benefits likely to accrue to the investing company and its members from such investment and period of investment;	1) The purpose is to increase the Cross Corporate Guarantees Limit by PKR 2,000.00 million, to be issued to various banks as security against financing facilities required by the Holding Company to meet its operational and financial needs to increase the production. 2) The purpose of the advance is to meet working capital requirements in form of Markup to CSM.
iii	Source of Funds	Company's own resources/internal cash generations.



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iv	Salient features of the agreement(s), if any, with associated company or Holding Company with regards to the proposed investment;	The Company and PSM will enter into a formal agreement, which shall specify the nature, purpose and period of the advance facility to be furnished by the Company.
v	Direct or indirect interest of directors, sponsors, majority shareholders and their relatives, if any, in the associated company or associated undertaking or the transaction under consideration;	None of the directors, sponsors, majority shareholders and their relatives have any interest in the associated company or the proposed arrangement, except to the extent of their shareholding.
vi	In case any investment in associated company or associated undertaking has already been made, the performance review of such investment including complete information/justification for any impairment or write offs; and	N/A.
B In case of Investment in the form of Guarantee: -		
i	Category-wise amount of investment;	Maximum Corporate Guarantees Limit by PKR 2,000.00 million, to be issued to various banks as security against financing facilities required by the Holding Company to meet its operational and financial needs.
ii	Average borrowing cost of the investing company;	3 Month KIBOR + 1%
iii	Rate of return for unfunded facilities, as the case may be, for the relevant period;	The company will charge a commission of a minimum of 0.125% per annum on the outstanding Guarantee amount.
iv	Rate of interest, mark up, profit, fees or commission etc. to be charged by investing company;	The company will charge a commission of a minimum of 0.125% per annum on the outstanding Guarantee amount.
v	Particulars of collateral or security to be obtained in relation to the proposed investment;	The Guarantee is unsecured.
vi	If the investment carries conversion feature	N/A
vii	Repayment schedule and terms and conditions of loans or advances to be given to the associated company or associated undertaking.	- Cross Corporate Guarantee for a maximum period of 7 years - Any other terms and conditions may approved by shareholders.
C In case of Investment in the form of Advance: -		
i	Category-wise amount of investment;	The Company will provide a short term running facility of Rs. 500 million for working capital requirements.
ii	Average borrowing cost of the investing company;	3 Month KIBOR + 1%
iii	Rate of interest, mark up, profit, fees or commission etc. to be charged by investing company;	Interest will be charged on monthly basis at a rate which shall not be less than the borrowing cost of the Company or KIBOR for the relevant period, whichever is higher.
iv	Particulars of collateral or security to be obtained in relation to the proposed investment;	Demand Promissory Note as a Collateral Security had been obtained.
v	If the investment carries conversion feature.	N/A
vi	Repayment schedule and terms and conditions of loans or advances to be given to the associated company or associated undertaking.	The facility is for period of 3 years and may be disbursed in single or multiple tranches with the option of repay all or part of such tranche at any time, without incurring any liability or penalty in respect thereof. After completion of 3 years, may be renewed on such terms and conditions as may be agreed between the both Companies.
D Except to the extent as mentioned above, the Directors of the Company have no direct or indirect interest in the above said special business except to the extent of their shareholding in the Company.		
E The audited financial information for the year ended September 30, 2024 of Chashma Sugar Mills Limited, can be inspected from 10.00 a.m. to 11.00 a.m. in all working days up-to February 26, 2025 by the shareholders.		

Factories: CSM I - University Road, Dera Ismail Khan Tel: (0966) 750090-91 Fax: (0966) 750092
: CSM II - Ramak, Dera Ismail Khan Tel: (0966) 756365, 756368 Fax: (0966) 756327
: Chashma Ethanol Fuel Plant- Ramak, Dera Ismail Khan Tel: (0966) 756023



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MATERIAL FACT (C)

- c. The transactions with related parties carried out during the fiscal year 2023-2024 to be ratified have been disclosed in the financial statements for the year ended September 30, 2024. The detail of terms is given in following statement:

Transactions carried out by the Company with its related parties constitute a small fraction of the Company's entire business. The Company carries out transactions with its Associated Companies and related parties in the normal course of business. It is also emphasized that the Company carries out such transactions in a fair and transparent manner and on an arm's length basis. All transactions entered into with Associated Companies and related parties require the approval of the Audit Committee of the Company, which is chaired by the Independent Director of the Company. The Audit Committee reviews the transactions and ensures that the pricing method is transparent and at par with running market practice and that the terms are as per the Company's practices. Only upon the recommendation of the Audit Committee, such transactions are placed before the board of directors for approval.

The transactions with related parties carried out during the fiscal year 2023-2024 to be ratified have been disclosed in the financial statements for the year ended September 30, 2024. All such transactions were recommended by the Audit Committee and were carried out at arm length basis.

Furthermore, since such transactions are an ongoing process and are approved by the Board of Directors on a quarterly basis, the shareholders are being approached to grant the broad approval for such transactions to be entered into by the Company, from time to time, at the discretion of the board (*and irrespective of its composition*). The Company shall comply with its policy pertaining to transactions with related parties as stated above to ensure that the same continue to be carried out in a fair and transparent manner and on an arm's length basis. This would also ensure compliance with the Section 208(1) of the Companies Act, 2017 which requires that shareholders' approval shall be required where the majority directors are interested in any related party transactions. Having said the above, strictly speaking, since the transactions are intended to be carried out on an arm's length basis, such approval is not required from the shareholders of the Company in accordance with the proviso to Section 208(1); however, to ensure transparency and good governance, such broad approval is being obtained which will also ensure that the Company can carry on its business smoothly for the benefit of its stakeholders.

Transactions intended to be carried out by the Company include, but are not limited to, the sale/purchase of molasses and other necessary goods, as well as the purchase of PP bags and other necessary goods and commodities including receipts/ payments of dividends with the following related parties including, but are not limited to:

- | | |
|----------------------------------|--|
| a) Premier Board Mills Limited | e) Arpak International Investments Limited |
| b) Syntron Limited | f) The Frontier Sugar Mills & Distillery Limited |
| c) Syntronics Limited | g) Azlak Enterprises (Pvt.) Limited |
| d) Whole Foods (Private) Limited | h) Ultimate Whole foods (Pvt.) Limited |

The shareholders would note that it is not possible for the Company or the directors to accurately predict the nature of the related party transaction(s) or the specific related party(ies) with which the transaction(s) shall be carried out. In view of the same, the Company seeks the broad approval of the shareholders that the board may cause the Company to enter into transactions with related parties from time to time in its wisdom and in accordance with the policy of the Company for the fiscal year 2024-25.



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All such transactions are clearly stipulated at the end of the year in the company's annual report. Furthermore, the Company and the board continuously serve to protect the interests of the shareholders of the Company and the said transactions are entered into in order to benefit the Company and its stakeholders.

The interest of the relevant directors of the Company in the associated companies / related parties are known to the shareholders and are disclosed by the Company as per the applicable laws, including in the financial statements of the Company.



CHASHMA SUGAR MILLS LIMITED

Notice of Annual General Meeting

NOTICE IS HEREBY GIVEN THAT 37th Annual General Meeting of the shareholders of Chashma Sugar Mills Limited will be held on February 26, 2025 at 11:00 AM at the Registered Office of the Company at Nowshera Road, Mardan, for transacting the following business:-

ORDINARY BUSINESS:

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FURTHER RESOLVED THAT Mr. Iskander M. Khan-Director or Mr. Rizwan Ullah Khan-Director or Mr. Mujahid Bashir-Company Secretary of the Company, any two of them, be and are hereby jointly authorized and empowered to make such arrangements with the said Bank and to negotiate, sign, execute and deliver such documents including registration / modifications and charge documents, as the Bank may require from time to time for issuance of guarantee.

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FURTHER RESOLVED THAT detail of transactions incurred up to date of the next meeting of shareholders shall be presented in the shareholders meeting for ratification."

BY ORDER OF THE BOARD

(Mujahid Bashir)
Company Secretary

Mardan
February 03, 2025

Notes:

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Video link and login credentials shall be shared with only those members whose emails, containing all the required particulars, are received by the close of business hours (till 11:00 am) on Monday February 24, 2025.

To avail this facility a request is to be submitted to the Company Secretary of the Company on given address

The Company Secretary
Chashma Sugar Mills Limited
King's Arcade, 20-A, Markaz F-7
Islamabad.

7. UNCLAIMED DIVIDEND/SHARES

Shareholders who have not collected their dividend / physical shares are advised to contact our shares registrar to collect / enquire about their unclaimed dividend or shares, if any.

8. CIRCULATION OF ANNUAL AUDITED FINANCIAL STATEMENTS

The Securities and Exchange Commission of Pakistan vide SRO No. 389 (I)/2023 dated March 21, 2023, has allowed listed companies to circulate their Annual Audited Financial Statements (i.e the Annual Balance Sheet and Profit or Loss Account, Auditors Report and Directors' Report) to its members through QR Enabled code and web-link, which is given below: <https://www.chashmasugarmills.com> Pursuant to the approval of shareholders, the Annual Audited Financial Statements of the Company for the year ended September 30, 2024, are being circulated to the members through QR enabled code and web-link. The Annual Audited separate and consolidated Financial Statements are being sent to members who have provided their e-mail address. Hard copy of the Annual Report will be provided to the members on demand.

9. POSTAL BALLOTING/E-VOTING

Pursuant to the Companies (Postal Ballot) Regulations, 2018 for any agenda item subject to the requirements of Section 143 and 144 of the Companies Act, 2017 Members will be allowed to exercise their right of vote through postal ballot, in accordance with the requirements and procedures contained in the aforesaid regulations.

Procedure for e-Voting

- Details of the e-voting facility will be shared through an e-mail with those members of the Company who have their valid CNIC numbers, cell numbers, and e-mail addresses available in the register of members of the Company by the close of business on February 24, 2025.
- The web address, login details, and password, will be communicated to members via email. The security codes will be communicated to members through SMS by the Share Registrar (being the e-voting service provider).
- Identity of the Members intending to cast vote through e Voting shall be authenticated through electronic signature or authentication for login.
- Members shall cast vote online at any time from February 24, 2025, 9:00 a.m. to February 25, 2025. Voting shall close on February 25, 2025, at 5:00 p.m. Once the vote on the resolution is cast by a Member, he/she shall not be allowed to change it subsequently.

Procedure for voting through postal ballot paper

The members shall ensure that duly filled and signed ballot paper along with copy of Computerized National Identity Card (CNIC) should reach the Chairman of the meeting through post on the Company's address at the Company Secretary, Chashma Sugar Mills Limited, Kings Arcade, 20-A Markaz F-7, Islamabad or email mujahid@premiergroup.pk one day before the day of poll, during working hours. The signature on the ballot paper shall match with the signature on CNIC.

The Statement under Section 134(3) pertaining to the Special Business and in pursuance to the section 208 of the Companies Act, 2017 is annexed with the notice being sent to the members.

Tuesday
February 03, 2025
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Abd. XXI, Issue 201 Regd. No. III
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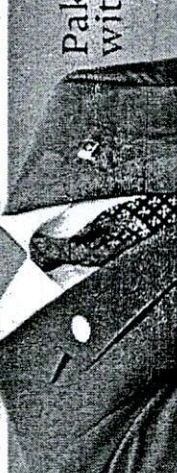
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"Only a life lived for others is a life worthwhile."
Albert Einstein



Enough is enough:
Former Captain denies
criticising Mohsin Naqvi

Pakistan seeks close ties
with US to promote peace





CHASHMA SUGAR MILLS LIMITED

Notice of Annual General Meeting

NOTICE IS HEREBY GIVEN THAT 37th Annual General Meeting of the shareholders of Chashma Sugar Mills Limited will be held on February 26, 2025 at 11:00 AM at the Registered Office of the Company at Nowshera Road, Mardan, for transacting the following business:-

ORDINARY BUSINESS:

- To confirm the minutes of the Extra Ordinary General Meeting held on April 19, 2024.
- To receive, consider and adopt the Audited Financial Statements of the Company together with the Directors' and Auditors' reports for the year ended September 30, 2024.
- To appoint the Auditors of the Company and to fix their remuneration for the financial year ending September 30, 2025.
- To transact any other business of the Company as may be permitted by the Chair.

SPECIAL BUSINESS:

To consider and if thought fit to pass the following resolutions, with or without amendment(s) as the Special Resolutions:

- INCREASE IN LIMIT OF CORPORATE GUARANTEES TO HOLDING COMPANY**
"RESOLVED THAT the Board of Directors of Chashma Sugar Mills Limited ("the Company") hereby approves and authorizes the Company to increase the Cross Corporate Guarantees Limit by PKR. 2,000 million to be issued to various Banks, as a security against financing facilities obtained or to be obtained as and when required by its Holding Company, The Premier Sugar Mills & Distillery Company Limited.
FURTHER RESOLVED THAT Mr. Iskander M. Khan-Director or Mr. Rizwan Ullah Khan-Director or Mr. Mujahid Bashir-Company Secretary of the Company, any two of them, be and are hereby jointly authorized and empowered to make such arrangements with the said Bank and to negotiate, sign, execute and deliver such documents including registration / modifications and charge documents, as the Bank may require from time to time for issuance of guarantee.
- TO APPROVE SHORT TERM ADVANCE FOR HOLDING COMPANY**
"RESOLVED THAT the Company be and is hereby authorized to provide a short-term running facility of up to Rs. 500,000,000/- (Rupees Five Hundred Million Only) to The Premier Sugar Mills & Distillery Co., Limited (Holding Company), to be utilized for working capital requirements, subject to the following terms and conditions:
 - The facility shall be disbursed in one or more tranches as required by Holding Company.
 - The facility shall carry a markup rate of 3 months KIBOR + 1%, to be charged on the outstanding amount.
 - The Facility will be available for 3 years.
 - The Holding Company shall have the option to repay all or part of the disbursed amount at any time.
 FURTHER RESOLVED THAT this facility is subject to the terms and conditions mentioned in the statement under Section 134(3) of the Companies Act, 2017, and that the Board of Directors or any authorized officer of the Company be and is hereby empowered to take all necessary actions and execute all documents as may be required to give effect to this resolution."
- TO APPROVE RELATED PARTIES TRANSACTIONS.**
To ratify and approve transactions conducted in ordinary course of business with Related Parties for the year ended September 30, 2024 and to authorize the Chief Executive of the Company to approve transactions to be conducted in ordinary course of business with Related Parties for the financial year ending September 30, 2025 by passing the following special resolutions with or without modification:

"RESOLVED THAT the transactions conducted in ordinary course of business with Related Parties during the year ended September 30, 2024 be and are hereby ratified, approved and confirmed."

FURTHER RESOLVED THAT the Chief Executive of the Company be and is hereby authorized to approve all the transactions conducted and to be conducted in ordinary course of business with Related Parties during following financial year ending September 30, 2025 and in this connection Chief Executive be and is hereby also authorized to take any and all necessary actions and sign, execute all such documents as may be required in this regard on behalf of the Company.

FURTHER RESOLVED THAT detail of transactions incurred up to date of the next meeting of shareholders shall be presented in the shareholders meeting for ratification."

BY ORDER OF THE BOARD

(Mujahid Bashir)
Company Secretary

Mardan
February 03, 2025

Notes:

- CLOSURE OF SHARE TRANSFER BOOKS**
The share transfer books of the Company will remain closed from February 16, 2025 to February 26, 2025 (both days inclusive).
- FOR APPOINTING PROXIES**
 - A member eligible to attend, speak and vote may appoint any other person as his/her proxy to attend, speak and vote on his/her behalf. Proxies must be received at the Registered Office of the Company duly signed not later than 48 hours before the time and holding the meeting.
 - The proxy form shall be witnessed by two persons whose names, addresses and valid CNIC numbers shall be mentioned on the form.
 - Attested copies of valid CNIC or the passport of the beneficial owners shall be furnished with the proxy form.
 - In case of corporate entity, the Board of Directors resolution/power of attorney with specimen signature shall be submitted (unless it has been provided earlier) along with proxy form to the Company.
 - Proxies attending meeting on behalf of members are also required to provide below information in case they will be attending the meeting through video link. Video link detail and login credentials will be shared with proxy after verification.
- CHANGE OF ADDRESS**
Members are requested to notify the Shares Registrar of the Company of any change in their addresses immediately.
- COMPUTERIZED NATIONAL IDENTITY CARD NUMBER/NATIONAL TAX NUMBER**
In compliance with regulatory directives issued from time to time, members who have not provided their Computerized National Identity Card (CNIC) Numbers and/or National Tax Numbers (NTN), as the case may be, are requested to kindly provide copies of their valid CNIC and/or NTN certificates at the earliest.
- CONVERSION OF PHYSICAL SHARES INTO THE BOOK ENTRY FORM.**
The Shareholders who hold Company's shares in physical form are requested to submit the above information to the Share Registrar of the Company.
 - Shareholders maintaining their shareholdings under Central Depository System (CDC) are advised to submit the above information directly to relevant Participant/CDC investor Account Service.
- CONSENT OF VIDEO CONFERENCE FACILITY**
The SECP vide circular no 4 of 2021 has advised to provide participation of the members through electronic means. Members interested to participate in the AGM are requested to email their Name, Folio Numbers, Number of Shares held in their name, Cell Number, CNIC Number (along with valid copy of both sides of CNIC) with subject "Registration for Participation in AGM" at mujahid@premiergroup.pk.
Video link and login credentials shall be shared with only those members whose emails, containing all the required particulars, are received by the close of business hours (till 11:00 am) on Monday February 24, 2025.
To avail this facility a request is to be submitted to the Company Secretary of the Company on given address
The Company Secretary
Chashma Sugar Mills Limited
King's Arcade, 20-A, Markaz F-7
Islamabad.
- UNCLAIMED DIVIDEND/SARES**
Shareholders who have not collected their dividend / physical shares are advised to contact our shares registrar to collect / enquire about their unclaimed dividend or shares, if any.
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Tuesday
February 04, 2025
Shahjahan 05, 1446
Rs. 40
Job: shahjahan
Vol. XXXV, Issue: 108 Reg. No. 41
ISLAMABAD



"Only a life lived for others is a life worthwhile."

Albert Einstein

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Eyes & Ears of Pakistan

Enough is enough:
Former Captain denies
criticising Mohsin Naqvi



Pakistan seeks close ties
with US to promote peace

Syed Yousef Raza Gilani,
Chairman, Senate



