



CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Post Box No.1529, Islamabad

LCS

Ref: CSM/PSX/27/2023

May 26, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Re: FINANCIAL RESULTS FOR THE HALF YEAR ENDED MARCH 31, 2023

Dear Sir,

We would like to inform you that the Board of Directors, in the Meeting held on Friday, May 26, 2023 at 11:00 a.m have approved the following financial results for the Quarter and Half Year ended March 31, 2023:

	Three month period ended		Six month period ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	----- Rupees in thousand -----			
Sales - net	7,915,136	4,295,034	11,343,990	7,056,055
Cost of sales	(5,922,334)	(3,352,418)	(8,649,005)	(5,682,043)
Gross profit	1,992,802	942,616	2,694,985	1,374,012
Selling and distribution expenses	(340,128)	(98,950)	(474,788)	(226,254)
Administrative and general expenses	(254,984)	(191,562)	(486,476)	(366,807)
Net impairment losses on financial assets	(34,128)	-	(34,128)	-
Other income	69,762	8,902	76,249	24,528
Other expenses	(39,825)	(24,777)	(45,580)	(25,765)
Operating profit	1,393,499	636,229	1,730,262	779,714
Finance cost	(703,687)	(365,409)	(1,015,823)	(489,368)
Profit before taxation	689,812	270,820	714,439	290,346
Taxation (expense) / credit				
- Current	(140,708)	12,251	(182,424)	(18,769)
- Prior year	(41,938)	-	(41,938)	-
- Deferred	33,626	(112,754)	95,820	(61,652)
	(149,020)	(100,503)	(128,542)	(80,421)
Profit for the period	540,792	170,317	585,897	209,925
Earnings per share-basic and diluted (Rs)	18.85	5.94	20.42	7.32

The Half Yearly reports of our Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated September 03, 2018.

Yours truly

(Signature)
(Mujahid Bashir)
Company Secretary