



CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Post Box No, 1529, Islamabad.

LCS

Ref: CSM/PSX/26/2022

February 24, 2022

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED ON DECEMBER 31, 2021

Dear Sir,

We would like to inform you that the Board of Directors of the Company in the Meeting held on Thursday, **February 24, 2022 at 11:00 am**, has approved the following financial results for the 1st quarter ended on December 31, 2021:

	Dec 31 2021	Dec 31 2020
	(Rupees in thousand)	
Sales - net	2,761,021	2,467,187
Cost of sales	<u>(2,329,625)</u>	<u>(2,009,854)</u>
Gross Profit	431,396	457,333
Selling and distribution expenses	(127,304)	(124,623)
Administrative and general expenses	(175,245)	(148,180)
Other Income	15,626	27,880
Other expenses	<u>(988)</u>	<u>(20,387)</u>
Operating profit	143,485	192,023
Finance cost	<u>(123,959)</u>	<u>(118,838)</u>
Profit before taxation	19,526	73,185
Taxation		
- Current	<u>(31,020)</u>	<u>(11,718)</u>
- Deferred	<u>51,102</u>	<u>(16,985)</u>
Profit for the period	<u>20,082</u>	<u>(28,703)</u>
	<u>39,608</u>	<u>44,482</u>
Rupees.....	
Earnings per share-basic and diluted.	<u>1.38</u>	<u>1.55</u>

The Quarterly Report of our Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated September 03, 2018.

Yours truly

(Signature)
(Mujahid Bashir)
Company Secretary