



CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Post Box No, 1529, Islamabad.

L.C.S / Fax

Ref: CSM/PSX/ 21/2017

28 July, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Re: FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 30 JUNE, 2017

Dear Sir,

We would like to inform you that the Board of Directors in the Meeting held on Friday 28 July, 2017 at 11:30 am, have approved the following financial results for the Quarter and Nine months ended 30 June, 2017:

	Quarter Ended		Nine Months Ended	
	June 30, 2017	June 30, 2016	June 30, 2017	June 30, 2016
	----- Rupees in thousand -----			
Sales				
- Local	4,098,364	4,766,926	8,608,080	10,471,989
- Export	512,023	442,528	967,004	1,003,174
	4,610,387	5,209,454	9,575,084	11,475,163
Less: Sales Tax	425,495	356,749	883,502	791,337
Sales - net	4,184,892	4,852,705	8,691,582	10,683,826
Cost of sales	3,776,572	4,468,637	7,716,011	9,636,696
Gross profit	408,320	384,068	975,571	1,047,130
Distribution cost	47,505	62,352	140,672	192,209
Administrative expenses	84,746	90,407	242,443	216,720
Other income	1,061	(580)	(10,000)	(9,773)
Other expenses	5,535	5,423	20,485	12,574
	138,847	157,602	393,600	411,730
Profit from operations	269,473	226,466	581,971	635,400
Finance cost	157,031	125,639	376,242	400,341
Profit before taxation	112,442	100,827	205,729	235,059
Taxation				
- Current	44,652	44,768	44,652	49,948
- Deferred	(14,936)	(17,403)	(19,184)	(25,997)
	29,716	27,365	25,468	23,951
Profit after taxation	82,726	73,462	180,261	211,108
	----- Rupees -----			
Earnings per share	2.88	2.56	6.28	7.36

We will be sending you 200 Copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

(Mujahid Bashir)
Company Secretary