



CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Post Box No, 1529, Islamabad.

LCS/Fax

Ref: CSM/PSX/16/2017

May 26, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Re: FINANCIAL RESULTS FOR THE HALF YEAR ENDED MARCH 31, 2017

Dear Sir,

We would like to inform you that the Board of Directors, in the Meeting held on Friday, May 26 2017 at 11:30 a.m, have approved the following financial results for the Half Year ended March 31, 2017:

	Quarter ended		Half year ended	
	Jan. - Mar. 2017	Jan. - Mar. 2016	Oct. - Mar. 2017	Oct. - Mar. 2016
	----- Rupees in thousand -----			
Sales				
- Local	2,898,325	4,269,026	4,509,716	5,705,063
- Export	36,109	287,603	454,981	560,646
	<u>2,934,434</u>	<u>4,556,629</u>	<u>4,964,697</u>	<u>6,265,709</u>
Less : Sales Tax	(290,824)	(326,116)	(458,007)	(434,588)
Sales - net	<u>2,643,610</u>	<u>4,230,513</u>	<u>4,506,690</u>	<u>5,831,121</u>
Cost of Sales	(2,287,761)	(3,859,916)	(3,939,439)	(5,168,059)
Gross Profit	<u>355,849</u>	<u>370,597</u>	<u>567,251</u>	<u>663,062</u>
Distribution Cost	(37,333)	(92,917)	(93,167)	(129,857)
Administrative Expenses	(82,123)	(66,608)	(157,697)	(126,313)
Other Expenses	8,188	7,140	11,061	9,193
Other Income	(4,923)	(7,093)	(14,950)	(7,151)
Profit from Operations	<u>239,658</u>	<u>211,119</u>	<u>312,498</u>	<u>408,934</u>
Finance Cost	(126,260)	(148,441)	(219,211)	(274,702)
Profit before Taxation	<u>113,398</u>	<u>62,678</u>	<u>93,287</u>	<u>134,232</u>
Taxation				
Current	0	(5,180)	0	(5,180)
Deferred	1,965	5,037	4,248	8,594
	<u>1,965</u>	<u>(143)</u>	<u>4,248</u>	<u>3,414</u>
Profit after Taxation	<u>115,363</u>	<u>62,535</u>	<u>97,535</u>	<u>137,646</u>
Other Comprehensive Income	0	0	0	0
Total Comprehensive Income	<u>115,363</u>	<u>62,535</u>	<u>97,535</u>	<u>137,646</u>
	----- Rupees -----			
Earnings per Share	<u>4.02</u>	<u>2.18</u>	<u>3.40</u>	<u>4.80</u>

We will be sending you 200 Copies of printed Half Yearly Financial Statements for distribution amongst the members of the Exchange in due course of time.

Yours truly

(Signature)
(Mujahid Bashir)
Company Secretary