



CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Post Box No, 1529, Islamabad.

Ref: CSM/PSX/03/2017

January 26, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED DECEMBER 31, 2016

Dear Sir,

We would like to inform you that the Board of Directors in the Meeting held on Thursday **January 26, 2017 at 11:30 am**, have approved the following financial results for the 1st quarter ended December 31, 2016:

	Dec 31 2016 (Rupees in thousand)	Dec 31 2015
Sales - net	1,863,080	1,600,608
Cost of sales	1,651,678	1,308,143
Gross Profit	211,402	292,465
Administrative expenses	75,574	59,705
Distribution cost	55,834	36,940
Other expenses	10,027	58
	141,435	96,703
	69,967	195,762
Other Income	2,873	2,053
Profit from Operations	72,840	197,815
Finance Cost	92,951	126,261
(Loss) / profit before taxation	(20,111)	71,554
Taxation	(2,283)	(3,557)
(Loss) / profit after taxation	(17,828)	75,111
Rupees.....	
(Loss) / earnings per share - basic and diluted	(0.62)	2.62

We will be sending you 200 copies of printed quarterly financial statements for distribution amongst the members of the Exchange in due course of time.

Yours truly


(Mujahid Bashir)
Company Secretary