



CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Post Box No, 1529, Islamabad.

Ref: CSM/PSX/ 188-2016

29 December, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE YEAR ENDED 30 SEPTEMBER, 2016

Dear Sir,

We wish to inform you that the Board of Directors in the Meeting held on **Thursday 29 December 2016 at 11:30 a.m.**, have approved the following financial results for the year ended 30 September, 2016. The Board has approved final cash dividend @ Rs. 4.50 per share (45%) for the year ended 30 September, 2016.

	Year Ended	
	2016	2015
	(Rupees in thousand)	
Sales - Net	11,206,209	7,559,896
Cost of sales	(10,100,778)	(7,102,310)
Gross Profit	1,105,431	457,586
Distribution Cost	(236,375)	(56,533)
Administrative Expenses	(274,130)	(210,731)
Other Expenses	(10,972)	(6,860)
Other Income	132,760	402,584
Profit from Operations	716,714	586,046
Finance cost	(501,563)	(460,077)
Profit before taxation	215,151	125,969
Taxation	82,299	48,128
Profit after taxation	297,450	174,097
Other Comprehensive Income	0	0
Total Comprehensive Income	297,450	174,097
	-----Rupees-----	
Earnings per Share	10.37	6.07

The Annual General Meeting of the Company will be held on 30 January, 2017 at 11:30 a.m at the Registered Office of the Company at Mardan.

The Share Transfer Books of the Company will remain closed from 20 January, 2017 to 30 January 2017 (both days inclusive). Transfers received at the Registered Office of the Company at the close of business on 19 January, 2017 will be treated in time.

We will be sending you 200 Copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,


(Mujahid Bashir)
Company Secretary