



# CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Post Box No, 1529, Islamabad.

*TCS/Rak*

Ref: CSM/PSX/ 267-2016

27 July, 2016

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Re: FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 30 JUNE, 2016**

Dear Sir,

We would like to inform you that the Board of Directors in the Meeting held on Wednesday 27 July, 2016 at 11:30 am, have approved the following financial results for the Quarter and Nine months ended 30 June, 2016:

	For the 3rd Quarter		Cumulative	
	April - June. 2016	April - June. 2015	Oct. - June. 2016	Oct. - June. 2015
----- Rupees in thousand -----				
Turnover				
- Local	4,766,926	3,097,781	10,471,989	4,602,320
- Export	442,528	427,469	1,003,174	1,191,962
	5,209,454	3,525,250	11,475,163	5,794,282
Less: Sales Tax	356,749	74,779	791,337	83,244
Sales - net	4,852,705	3,450,471	10,683,826	5,711,038
Cost of sales	4,468,637	3,103,000	9,636,696	5,221,200
Gross profit	384,068	347,471	1,047,130	489,838
Distribution cost	62,352	7,820	192,209	28,815
Administrative expenses	90,407	49,287	216,720	143,628
Other income	(580)	(34,417)	(9,773)	(206,374)
Other expenses	5,423	(861)	12,574	123
	157,602	21,829	411,730	(33,808)
Profit from operations	226,466	325,642	635,400	523,646
Finance cost	125,639	126,378	400,341	306,920
Profit before taxation	100,827	199,264	235,059	216,726
Taxation				
- Current	44,768	0	49,948	0
- Deferred	(17,403)	7,109	(25,997)	(43,181)
	27,365	7,109	23,951	(43,181)
Profit after taxation	73,462	192,155	211,108	259,907
----- Rupees -----				
Earnings per share	2.56	6.70	7.36	9.06

We will be sending you 200 Copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

(Mujahid Bashir)  
Company Secretary