



# CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Post Box No. 1529, Islamabad.

*TCS/Ros*

Ref: CSM/PSX/ 259-2016

27 May, 2016

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

## Re: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 MARCH, 2016

Dear Sir,

We would like to inform you that the Board of Directors in the Meeting held on Friday 27 May, 2016 at 11:30 a.m., have approved the following financial results for the Half Year ended 31 March, 2016:

	For the 2nd Quarter		Cumulative	
	Jan. - Mar. 2016	Jan. - Mar. 2015	Oct. - Mar. 2016	Oct. - Mar. 2015
	----- Rupees in thousand -----			
<b>Sales</b>				
- Local	4,269,026	580,254	5,705,063	1,504,539
- Export	287,603	748,077	560,646	764,493
	<u>4,556,629</u>	<u>1,328,331</u>	<u>6,265,709</u>	<u>2,269,032</u>
<b>Less : Sales Tax</b>	(326,116)	(3,867)	(434,588)	(8,465)
<b>Sales - net</b>	<u>4,230,513</u>	<u>1,324,464</u>	<u>5,831,121</u>	<u>2,260,567</u>
<b>Cost of Sales</b>	(3,859,916)	(1,370,050)	(5,168,059)	(2,118,200)
<b>Gross Profit / (Loss)</b>	<u>370,597</u>	<u>(45,586)</u>	<u>663,062</u>	<u>142,367</u>
<b>Distribution Cost</b>	(92,917)	(16,381)	(129,857)	(20,995)
<b>Administrative Expenses</b>	(66,608)	(50,448)	(126,313)	(94,341)
<b>Other Expenses</b>	7,140	158,923	9,193	171,957
<b>Other Income</b>	(7,093)	(966)	(7,151)	(984)
<b>Profit from Operations</b>	<u>211,119</u>	<u>45,542</u>	<u>408,934</u>	<u>198,004</u>
<b>Finance Cost</b>	(148,441)	(107,712)	(274,702)	(180,542)
<b>Profit / (Loss) before Taxation</b>	<u>62,678</u>	<u>(62,170)</u>	<u>134,232</u>	<u>17,462</u>
<b>Taxation</b>				
Current	(5,180)	0	(5,180)	0
Deferred	5,037	57,655	8,594	50,290
	<u>(143)</u>	<u>57,655</u>	<u>3,414</u>	<u>50,290</u>
<b>Profit / (Loss) after Taxation</b>	<u>62,535</u>	<u>(4,515)</u>	<u>137,646</u>	<u>67,752</u>
<b>Other Comprehensive Income</b>	0	0	0	0
<b>Total Comprehensive Income / (Loss)</b>	<u>62,535</u>	<u>(4,515)</u>	<u>137,646</u>	<u>67,752</u>
	----- Rupees -----			
<b>Earnings / (Loss) per Share</b>	<u>2.18</u>	<u>(0.16)</u>	<u>4.80</u>	<u>2.36</u>

We will be sending you 200 Copies of printed Half Yearly Financial Statements for distribution amongst the members of the Exchange in due course of time.

Yours truly

*(Signature)*  
**(Mujahid Bashir)**  
Company Secretary