



CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Post Box No, 1529, Islamabad.

fax/tes

Ref: CSM/KSE/170-2014

22 July, 2014

The Managing Director
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Re: FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 30 JUNE, 2014.

Dear Sir,

We would like to inform you that the Board of Directors in the Meeting held on Tuesday 22 July, 2014 at 11:30 am, have approved the following financial results for the Quarter and Nine months ended 30 June, 2014:

	For the 3rd Quarter		Cumulative	
	April - June. 2014	April - June. 2013	Oct. - June. 2014	Oct. - June. 2013
	----- Rupees in thousand -----			
Turnover*				
- Local	312,949	601,967	1,700,643	3,322,655
- Export	294,598	1,119,645	3,022,572	2,068,506
	607,547	1,721,612	4,723,215	5,391,161
Less: Sales Tax	10,625	47,747	27,073	238,584
Sales - net	596,922	1,673,865	4,696,142	5,152,577
Cost of sales	390,351	1,474,233	4,486,859	4,661,399
Gross profit	206,571	199,632	209,283	491,178
Distribution cost	8,138	31,076	54,428	64,912
Administrative expenses	39,653	29,423	131,084	117,651
Other income	(975)	(5,079)	(68,410)	(56,790)
Other expenses	921	751	1,030	2,463
	47,737	56,171	118,132	128,236
Profit from operations	158,834	143,461	91,151	362,942
Finance cost	129,446	132,080	243,166	316,798
Profit / (loss) before taxation	29,388	11,381	(152,015)	46,144
Taxation				
- Current	5,322	25,410	45,034	50,216
- Deferred	(22,829)	(11,448)	(68,485)	(34,345)
	(17,507)	13,962	(23,451)	15,871
Profit / (loss) after taxation	46,895	(2,581)	(128,564)	30,273
	----- Rupees -----			
Earning / (loss) per share	1.63	(0.09)	(4.48)	1.06

We will be sending you 200 Copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,

(Mujahid Bashir)
Company Secretary

CC: The Managing Director
Lahore Stock Exchange Limited
19- Khayaban-e-Aiwan-Iqbal
Lahore.

The Managing Director
Islamabad Stock Exchange Limited
ISE Towers, 55-B, Jinnah Avenue
Islamabad.