



CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Post Box No, 1529, Islamabad.

Fax/Tel

Ref: CSM/KSE/165-2014

27 May, 2014

The Managing Director
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Re: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 MARCH, 2014

Dear Sir,

We would like to inform you that the Board of Directors in the Meeting held on Tuesday 27 May, 2014 at 11:30 a.m., have approved the following financial results for the Half Year ended 31 March, 2014:

	For the 2nd Quarter		Cumulative	
	Jan. - Mar. 2014	Jan. - Mar. 2013	Oct. - Mar. 2014	Oct. - Mar. 2013
	----- Rupees in thousand -----			
Turnover - local	717,483	2,061,303	1,387,694	2,720,688
- export	1,535,209	615,355	2,727,974	948,861
	2,252,692	2,676,658	4,115,668	3,669,549
Less : Sales Tax	(8,322)	(145,405)	(16,448)	(190,837)
	2,244,370	2,531,253	4,099,220	3,478,712
Cost of Sales	(2,316,095)	(2,414,646)	(4,096,508)	(3,187,166)
Gross (Loss) / Profit	(71,725)	116,607	2,712	291,546
Distribution Cost	(26,996)	(22,100)	(46,290)	(33,836)
Administrative Expenses	(47,960)	(47,111)	(91,431)	(88,228)
Other Expenses	60,486	45,742	67,435	51,711
Other Income	(91)	4,707	(109)	(1,712)
(Loss) / Profit from Operations	(86,286)	97,845	(67,683)	219,481
Finance Cost	(59,157)	(108,037)	(113,720)	(184,718)
(Loss) / Profit before Taxation	(145,443)	(10,192)	(181,403)	34,763
Taxation				
Current	(21,762)	(18,346)	(39,712)	(24,806)
Deferred	22,829	11,448	45,657	22,897
	1,067	(6,898)	5,945	(1,909)
(Loss) / Profit after Taxation	(144,376)	(17,090)	(175,458)	32,854
Other Comprehensive Income	0	0	0	0
Total Comprehensive (Loss) / Income	(144,376)	(17,090)	(175,458)	32,854
	----- Rupees -----			
(Loss) / Earnings per Share	(5.03)	(0.60)	(6.12)	1.15

We will be sending you 200 Copies of printed Half Yearly Financial Statements for distribution amongst the members of the Exchange in due course of time.

Yours truly,

(Mujahid Bashir)
Company Secretary

CC: The Managing Director
Lahore Stock Exchange Limited
19- Khayaban-e-Aiwan-Iqbal
Lahore.

The Managing Director
Islamabad Stock Exchange Limited,
ISE Towers, 55-B, Jinnah Avenue,
Islamabad.