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CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Post Box No, 1529, Islamabad.

T.S.S

Ref: CSM/KSE/104

27 May, 2013

The Managing Director
Karachi Stock Exchange (G) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Re: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 MARCH, 2013.

Dear Sir,

We would like to inform you that the Board of Directors in the Meeting held on Monday 27 May, 2013 at 10:30 a.m., have approved the following financial results for the Half Year ended 31 March, 2013:

	For the 2nd Quarter		Cumulative	
	Jan. - Mar. 2013	Jan. - Mar. 2012	Oct. - Mar. 2013	Oct. - Mar. 2012
	----- Rupees in thousand -----			
Turnover - local	2,061,303	2,166,393	2,720,688	5,185,679
- export	615,355	0	948,861	0
	<u>2,676,658</u>	<u>2,166,393</u>	<u>3,669,549</u>	<u>5,185,679</u>
Less : Sales Tax	145,405	146,873	190,837	371,590
	<u>2,531,253</u>	<u>2,019,520</u>	<u>3,478,712</u>	<u>4,813,989</u>
Cost of Sales	2,414,646	1,776,758	3,187,166	4,641,029
Gross Profit	<u>116,607</u>	<u>242,762</u>	<u>291,546</u>	<u>172,960</u>
Distribution Cost	22,100	6,133	33,836	12,619
Administrative Expenses	47,111	40,362	88,228	67,265
Other Operating Expenses	(4,707)	217	1,712	243
Other Operating Income	<u>(45,742)</u>	<u>(28,113)</u>	<u>(51,711)</u>	<u>(31,625)</u>
	<u>18,762</u>	<u>18,599</u>	<u>72,065</u>	<u>48,502</u>
Profit from Operations	<u>97,845</u>	<u>224,163</u>	<u>219,481</u>	<u>124,458</u>
Finance Cost	108,037	50,866	184,718	141,034
(Loss) / Profit before Taxation	<u>(10,192)</u>	<u>173,297</u>	<u>34,763</u>	<u>(16,576)</u>
Taxation				
Current	18,346	48,847	24,806	48,847
Deferred	<u>(11,448)</u>	<u>7,283</u>	<u>(22,897)</u>	<u>(25,441)</u>
	<u>6,898</u>	<u>56,130</u>	<u>1,909</u>	<u>23,406</u>
(Loss) / Profit after Taxation	<u>(17,090)</u>	<u>117,167</u>	<u>32,854</u>	<u>(39,982)</u>
Other Comprehensive Income	0	0	0	0
Total Comprehensive (Loss) / Income	<u>(17,090)</u>	<u>117,167</u>	<u>32,854</u>	<u>(39,982)</u>
	----- Rupees -----			
(Loss) / Earnings per Share	<u>(0.60)</u>	<u>4.08</u>	<u>1.15</u>	<u>(1.39)</u>

We will be sending you 200 Copies of printed Half Yearly Financial Statements for distribution amongst the members of the Exchange in due course of time.

Yours truly,

(Mujahid Bashir)
Company Secretary

CC: The Managing Director
Lahore Stock Exchange (G) Limited
19- Khayaban-e-Aiwan-Iqbal
Lahore.

The Managing Director
Islamabad Stock Exchange (G) Limited,
ISE Towers, 55-B, Jinnah Avenue,
Islamabad.

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