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# CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Post Box No. 1529, Islamabad.

Ref: CSM/KSE/ 35/2012

27 January, 2012

The Managing Director  
Karachi Stock Exchange (G) Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Ref:- FINANCIAL RESULTS FOR THE QUARTER ENDED 31 DECEMBER, 2011

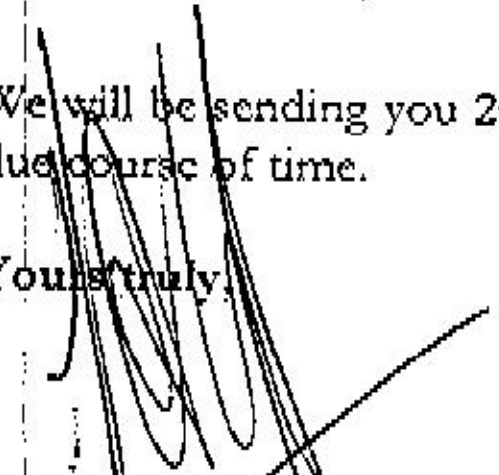
Dear Sir,

We would like to inform you that the Board of Directors in the Meeting held on Friday 27 January, 2012 at 11:00 a.m. have approved the following financial results for the 1st Quarter ended 31 December, 2011:

	1-Oct-11 to 31-Dec-11	1-Oct-10 to 31-Dec-10
	Rupees in thousand	
Sales - Net	2,794,469	1,013,293
Cost of sales	2,864,271	920,847
Gross (Loss) / profit	(69,802)	92,446
Operating expenses		
Administrative expenses	26,903	21,872
Distribution cost	6,486	1,855
Other operating expenses	26	27
	33,415	23,754
Other operating income	(103,217)	68,692
	3,512	7,185
Finance cost	(99,705)	75,877
(Loss) / Profit - before taxation	90,168	47,256
Taxation:	(189,873)	28,621
Current	0	10,133
Deferred	(32,724)	0
	(32,724)	10,133
(Loss) / Profit - after taxation	(157,149)	18,488
(Loss) / Earnings per share	(5.48)	0.64

We will be sending you 200 Copies of printed Quarterly Accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,

  
(Mujahid Bashir)  
Company Secretary

Cc. 1. The General Manager  
Lahore Stock Exchange (G) Limited  
19- Khayaban-e-Aiwan-Iqbal  
Lahore.

2. The General Manager  
Islamabad Stock Exchange (G) Limited,  
ISE Towers, 55-B, Jinnah Avenue,  
Blue Area, Islamabad.