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# CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Post Box No. 1529, Islamabad.

Ref: CSM/KSE/ 25

04 January, 2012

The Managing Director  
Karachi Stock Exchange (G) Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

Ref: FINANCIAL RESULTS FOR THE YEAR ENDED 30 SEPTEMBER, 2011.

Dear Sir,

We have to inform you that the Board of Directors in the Meeting held on Wednesday, 04 January, 2012 at 11.00 am, have approved the following financial results for the year ended 30 September, 2011 and recommended to pay Cash Dividend @ 10% (Re. 1.00 per share) for the year ended 30 September 2011.

The Financial results of the Company are as follows:-

	Year Ended	
	2011	2010
	Rupees in thousand	
Sales - Net	5,882,738	6,362,700
Cost of sales	5,186,437	5,597,467
Gross profit	696,301	765,233
Operating expenses		
Distribution cost	13,154	14,251
Administrative expenses	98,492	84,156
Other operating expenses	12,591	25,870
Other operating income	(40,161)	(6,984)
Operating profit	84,076	117,293
Financial cost	612,225	647,940
Profit before taxation	446,734	300,141
Taxation	165,491	347,799
Current	58,844	63,664
Prior years'	(10,947)	341
Deferred	(23,016)	(25,573)
Profit - after taxation	24,881	38,432
Earnings - per share	4.90	10.78

The Annual General Meeting of the Company will be held on 31 January, 2012 at 11.00 AM at the Registered Office of the Company at Nowshehra Road, Mardan.

The dividend will be paid to those shareholders whom names appear in the Register of Members of the Company on 21 January, 2012. Shares transfer books of the Company will remain closed from 21 January, to 30 January, 2012 (Both days inclusive).

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