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CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Post Box No. 1529, Islamabad.

Ref: CSMIKSE/ 10/2011

27th May, 2011

✓ The Managing Director,
Karachi Stock Exchange (G) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

FINANCIAL RESULTS FOR HALF YEAR ENDED MARCH 31, 2011

Dear Sir,

We are pleased to inform you that the Board of Directors in the meeting held on Friday May 27, 2011 at 11.00 am, have approved the interim financial results of the Company for half year ended March 31, 2011. The Financial results are as follows:

	For the 2nd Quarter		Cumulative	
	Jan. - Mar. 2011	Jan. - Mar. 2010	Oct. - Mar. 2011	Oct. - Mar. 2010
	----- Rupees in thousand -----			
TURNOVER - Local	2,767,626	1,455,258	3,827,518	2,577,263
LESS: SALES TAX & SPECIAL EXCISE DUTY	115,410	75,754	162,009	134,986
SALES - Net	2,652,216	1,379,504	3,665,509	2,442,277
COST OF SALES	2,284,409	1,275,784	3,205,256	1,983,496
GROSS PROFIT	367,807	103,720	460,253	458,781
DISTRIBUTION COST	7,387	3,255	9,242	4,736
ADMINISTRATIVE EXPENSES	28,623	21,966	50,495	40,958
OTHER CHARGES	18,100	18	18,127	59
OTHER OPERATING INCOME	(12,507)	(1,191)	(19,692)	(2,885)
	41,603	24,048	58,172	42,868
PROFIT FROM OPERATIONS	326,204	79,672	402,081	415,913
FINANCE COST	110,817	87,608	158,073	156,227
PROFIT / (LOSS) BEFORE TAXATION	215,387	(7,936)	244,008	259,686
TAXATION - Current	26,597	6,903	36,730	12,217
PROFIT / (LOSS) AFTER TAXATION	188,790	(14,839)	207,278	247,469
OTHER COMPREHENSIVE INCOME	0	0	0	0
TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE PERIOD	188,790	(14,839)	207,278	247,469
EARNINGS / (LOSS) PER SHARE	6.58	(0.52)	7.22	8.63

We will send you 200 copies of printed Half Yearly Accounts for distribution among the members of the Exchange in due course of time.

(Mujahid Bashir)
Company Secretary

Cc: 1. The General Manager
Lahore Stock Exchange (G) Limited.,
19- Khayaban-c-aiwan-Iqbal,
Lahore.

2. The General Manager
Islamabad stock Exchange (G) Limited,
101-E, Fazal-Haq Road, Blue Area, Ances Plaza,
Islamabad.

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