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CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Post Box No. 1529, Islamabad.

PCS

Ref: CSM/KSE/336

December 29, 2009

The Managing Director
Karachi Stock Exchange (G) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Ref: FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2009.

Dear Sir,

We have to inform you that the Board of Directors in their Meeting held on Tuesday, December 29, 2009 at 10.30 am, have approved the following financial results for the year ended 30 September, 2009.

The Financial results of the Company are as follows:-

	Year Ended	
	2009	2008
	Rupees in Thousand	
Sales - Net	3,963,602	2,579,812
Cost of sales	3,595,629	2,233,798
Gross profit	367,973	346,014
Operating expenses		
Distribution cost	10,447	11,493
Administrative expenses	72,014	64,084
Other operating expenses	97	94
	82,558	75,671
Operating profit	285,415	270,343
Financial & Other Charges	438,721	338,761
Other income	12,520	11,246
(Loss) before taxation	(140,786)	(57,172)
Taxation		
Current	19,912	8,447
Prior years'	57,212	(2,456)
	77,124	5,991
(Loss) - after taxation	(217,910)	(63,163)
(Loss) - per share	(7.59)	(3.15)

The Annual General Meeting of the company will be held on 30 January, 2010 at 11.30 AM at the Registered Office of the Company at Nowshehra Road, Mardan

We will be sending you 300 Copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

(Mujahid Bashir)
Company Secretary

Cc. 1. The General Manager
Lahore Stock Exchange (G) Limited
19- Khayaban-e-Aiwan-Iqbal
Lahore

2. The General Manager
Islamabad Stock Exchange (G) Limited
101 Fazal-ul-Haq Road
Blue Area, Anccs Plaza,
Islamabad