



CFL/PSX/
October 30, 2019

The General Manager
Pakistan Stock Exchange (Guarantee) Limited,
Stock Exchange Road
Karachi.

SUBJ: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2019

Dear Sir,

We inform you that the Board of Directors of our company in their meeting held on October 30, 2019 at 10:30 am at Karachi Office of the Company, 7th floor, Lakson Square #3, Sarwar Shaheed Road, Karachi, recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL

The Financial results of the Company for the 1ST quarter ended September 30, 2019 are attached.

Thanking you,

Yours faithfully,
For Crescent Fibres Limited

A handwritten signature in blue ink, appearing to be the name of the Company Secretary.

Company Secretary.
Encl. As above.

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Condensed Interim Profit & Loss Account (Un-Audited) For the period ended September 30, 2019

	September 30, 2019 Rupees	September 30, 2018 Rupees
Sales - net	1,371,608,658	1,278,889,869
Cost of sales	(1244,696,104)	(1,154,583,066)
Gross profit	126,912,554	124,306,803
Selling and distribution expenses	(4,464,925)	(4,443,829)
Administrative and general expenses	(35,409,111)	(29,338,819)
Other operating expenses	(5,447,793)	(6,007,456)
Other operating income	7,683,231	6,337,714
Operating profit	89,273,956	90,854,413
Finance cost	(31,229,413)	(20,480,111)
Share of loss from associate	(35,100)	(46,250)
Profit before taxation	58,009,443	70,328,052
Taxation	(21,682,364)	(20,408,548)
Profit for the period	36,327,079	49,919,504
Earnings per share - basic and diluted (Rupees)	2.93	4.02

For Crescent Fibres Limited

Company Secretary