



CFL/SE/
October 04, 2018

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Road,
Karachi.

SUBJECT:- FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 4, 2018 at 10.30 am at Karachi Office of the Company, 7th floor, Lakson Square #3, Sarwar Shaheed Road, Karachi, recommended the following:

CASH DIVIDEND : NIL

BONUS SHARES : NIL

RIGHT SHARES : NIL

The Annual General Meeting of the Shareholders will be held on 27th October, 2018 at 9.30 a.m. at Registered Office of the Company 104-Shadman-1, Lahore.

Share Transfer Books will remain closed from 20th October, 2018 to 27th October, 2018(both days inclusive).

The Financial results of the Company for the year ended June 30,2018 are attached.

Thanking you,

Yours faithfully,
For Crescent Fibres Limited

Company Secretary.
Encl. As above.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2018

	2018 Rupees	2017 Rupees
Sales - net	4,439,239,208	3,887,436,716
Cost of sales	(4,155,531,171)	(3,711,106,980)
Gross profit	283,708,037	176,329,736
General and administrative expenses	(107,955,920)	(94,292,169)
Distribution cost	(17,832,810)	(16,850,778)
Other operating income	33,427,705	63,501,918
Other operating expenses	(17,292,155)	(6,760,133)
	(109,653,180)	(54,401,162)
Operating profit	174,054,857	121,928,574
Financial charges	(80,953,892)	(83,428,911)
Share of loss from associate	(289,164)	(272,225)
	(81,243,056)	(83,701,136)
Profit before taxation	92,811,801	38,227,438
Taxation	(24,882,324)	(13,157,812)
Profit for the year	67,929,477	25,069,626
Earnings per share - basic and diluted	5.47	2.02

For Crescent Fibres Ltd.

[Signature]
Company Secretary