



CFL/PSX/  
October 30, 2017

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Road  
Karachi.

**SUBJ: FINANCIAL RESULTS FOR THE 1<sup>ST</sup> QUARTER ENDED SEPTEMBER 30, 2017.**

Dear Sir,

We inform you that the Board of Directors of our company in their meeting held on October 28, 2017 at 12.00 Noon at Karachi Office of the Company, 7<sup>th</sup> floor, Lakson Square #3, Sarwar Shaheed Road, Karachi, recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL

The Financial results of the Company for the 1<sup>st</sup> quarter ended September 30, 2017 are attached.

Thanking you,

Yours faithfully,  
For Crescent Fibres Limited

A handwritten signature in blue ink, appearing to read 'Said'.

Company Secretary.  
Encl. As above.

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**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT  
FOR THE QUARTER ENDED SEPTEMBER 30, 2017 (UN-AUDITED)**

	September 30, 2017 Rupees	September 30, 2016 Rupees
Sales - net	1,023,138,657	935,772,885
Cost of sales	<u>(972,084,558)</u>	<u>(891,636,659)</u>
Gross profit	51,054,099	44,136,226
Selling and distribution expenses	(4,184,284)	(3,926,607)
Administrative and general expenses	(26,203,004)	(23,168,931)
Other operating expenses	(312,500)	(521,928)
Other operating income	<u>10,679,383</u>	<u>6,721,310</u>
Operating profit	31,033,693	23,240,069
Finance cost	(16,138,645)	(15,908,315)
Share of (loss) / profit from associate	<u>(37,500)</u>	<u>(49,002)</u>
Profit before taxation	14,857,548	7,282,752
Taxation	<u>(10,031,133)</u>	<u>(6,377,879)</u>
Profit for the period	<u>4,826,415</u>	<u>904,873</u>
Earnings per share - basic and diluted (Rupees)	<u>0.39</u>	<u>0.07</u>