

## CONDENSED INTERIM PROFIT AND LOSS ACCOUNT FOR THE NINE MONTHS ENDED MARCH 31, 2017 (UN-AUDITED)

	Nine months ended		Quarter ended	
	March 31, 2017 Rupees	March 31, 2016 Rupees	March 31, 2017 Rupees	March 31, 2016 Rupees
Sales - net	2,880,845,927	2,510,397,725	966,979,977	917,375,094
Cost of sales	(2,762,274,796)	(2,393,489,404)	(910,290,824)	(876,317,974)
Gross profit	118,571,131	116,908,321	56,689,153	41,057,120
Selling and distribution expenses	(12,582,020)	(11,931,758)	(3,511,722)	(4,415,870)
Administrative and general expenses	(68,952,480)	(61,775,177)	(23,329,595)	(18,508,940)
Other operating expenses	(1,196,853)	(1,269,378)	(275,000)	(374,830)
Other operating income	30,198,868	26,591,111	4,710,774	7,309,810
Operating profit	66,038,646	68,523,119	34,283,610	25,067,290
Finance cost	(60,352,123)	(56,899,062)	(25,895,089)	(22,033,703)
Share of (loss) / profit from associate	(586,340)	159,387	(195,447)	53,129
Profit before taxation	5,100,184	11,783,444	8,193,075	3,086,716
Taxation	(4,266,296)	11,041,801	(7,210,059)	3,456,389
Profit for the period	833,888	22,825,246	983,015	6,543,105
Earnings per share - basic and diluted (Rupees)	0.07	1.84	0.08	0.53

For Crescent Fibres Limited

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Company Secretary