



**Crescent
Fibres**

CFL/PSX/
February 27, 2017

The General Manager
Pakistan Stock Exchange (Guarantee) Limited,
Stock Exchange Road
Karachi.

SUBJ: FINANCIAL RESULTS FOR THE 2ND QUARTER ENDED DECEMBER 31, 2016

Dear Sir,

We inform you that the Board of Directors of our company in their meeting held on February 27, 2017 at 10:30 am at Karachi Office of the Company, 7th floor, Lakson Square #3, Sarwar Shaheed Road, Karachi, recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL

The Financial results of the Company for the 2nd quarter ended December 31, 2016 are attached.

Thanking you,

Yours faithfully,
For Crescent Fibres Limited

Company Secretary.
Encl. As above.

Crescent Fibres Limited
104 Shadman 1, Lahore 54000, Pakistan
t. +92 (42) 35960871-4 Lines
f. +92 (42) 35960004
e. lo@crescentfibres.com
www.crescentfibres.com

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT FOR THE HALF YEAR ENDED DECEMBER 31, 2016 (UN-AUDITED)

	Half year ended		Quarter ended	
	December 31, 2016 Rupees	December 31, 2015 Rupees	December 31, 2016 Rupees	December 31, 2015 Rupees
Sales - net	1,913,865,950	1,593,022,631	978,093,066	890,544,948
Cost of sales	(1,851,983,972)	(1,517,171,429)	(960,347,313)	(850,493,903)
Gross profit	61,881,978	75,851,202	17,745,753	40,051,045
Selling and distribution expenses	(9,070,298)	(7,515,888)	(5,143,691)	(4,480,163)
Administrative and general expenses	(45,622,885)	(43,266,237)	(22,453,954)	(20,963,620)
Other operating expenses	(921,853)	(894,548)	(399,925)	(722,075)
Other operating income	25,488,094	19,281,301	18,766,784	13,572,722
Operating profit	31,755,036	43,455,830	8,514,967	27,457,909
Finance cost	(34,457,034)	(34,865,359)	(18,548,718)	(19,507,105)
Share of (loss) / profit from associate	(390,893)	106,258	(341,891)	64,906
(Loss) / Profit before taxation	(3,092,891)	8,696,729	(10,375,643)	8,015,710
Taxation	2,943,763	7,585,412	9,321,642	(3,218,401)
(Loss) / Profit for the period	(149,128)	16,282,141	(1,054,001)	4,797,309
(Loss) / Earnings per share - basic and diluted (Rupees)	(0.01)	1.31	(0.08)	0.39