



**Crescent
Fibres**

CFL/SE/
October 07, 2016

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Road,
Karachi.

SUBJECT:- FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2016

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 7, 2016 at 15:00 hr. Karachi Office of the Company, 7th floor, Lakson Square #3, Sarwar Shaheed Road, Karachi, recommended the following:

CASH DIVIDEND : 10% (i.e. Rs.1.00 per ordinary share)

BONUS SHARES : NIL

RIGHT SHARES : NIL

The Annual General Meeting of the Shareholders will be held on 31st October, 2016 at 9.30 a.m. at Registered Office of the Company 104-Shadman-1, Lahore.

Share Transfer Books will remain closed from 22nd October, 2016 to 31st October, 2016(both days inclusive).

The Financial results of the Company for the year ended June 30, 2016 are attached.

Thanking you,

Yours faithfully,
For Crescent Fibres Limited

Director
Encl. As above.

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PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2016

	2016 Rupees	2015 Rupees
Sales - net	3,501,765,456	3,113,640,693
Cost of sales	(3,317,253,287)	(2,847,729,211)
Gross profit	184,512,169	265,911,482
General and administrative expenses	(95,912,613)	(86,735,421)
Distribution cost	(16,667,601)	(12,496,359)
Other income	38,857,822	30,669,059
Other operating expenses	(2,737,661)	(17,007,784)
	(76,460,053)	(85,570,505)
Operating profit	108,052,116	180,340,977
Financial charges	(78,338,532)	(54,841,928)
Share of (loss) / profit from associate	(196,009)	181,934
	(78,534,541)	(54,659,994)
Profit before taxation	29,517,575	125,680,983
Taxation	661,680	(81,150,146)
Profit for the year	30,179,255	44,530,837
Earnings per share - basic and diluted	2.43	3.59