



CFL/KSE/
May 12, 2016

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Road
Karachi.

SUB: RE-APPOINTMENT OF CHIEF EXECUTIVE/ABSTRACT UNDER SECTION 218.

Dear Sir,

The Board of Directors of the Company re-appointed Mr. Imran Maqbool Chief Executive of the Company and fixed his remuneration. In this regard we are enclosing herewith abstract u/s 218 of the Companies Ordinance, 1984, for your kind information and record.

Thanking you,

Yours faithfully,
For Crescent Fibres Limited

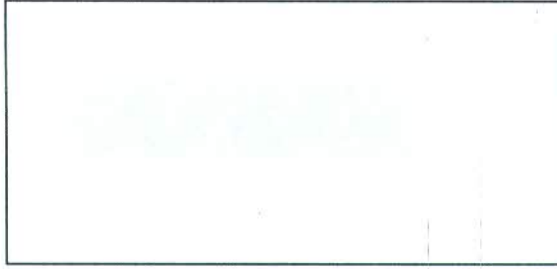
A handwritten signature in blue ink, appearing to be 'Imran Maqbool', written over the typed name 'For Crescent Fibres Limited'.

Company Secretary.
Encl. As above.

Crescent Fibres Limited

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**Crescent
Fibres**

Crescent Fibres Limited
104-Shadman-1,
Lahore-54000

May 11, 2016

Dear Shareholder

ABSTRACT UNDER SECTION 218 OF THE COMPANIES ORDINANCE, 1984

- In accordance with the requirements of Section 218 of the Companies Ordinance, 1984, you are hereby informed that Mr. Imran Maqbool has been re-appointed by the new Board of Directors as the Chief Executive of the Company with effect from May 01, 2016 for a period of three years with a monthly basic pay of Rs.400,000/- per month. The managerial remuneration is subject to a 10% annual increase and adjustment to related benefits effective May 01, 2016. Others terms of employment remain unchanged.
- The Board of Directors has also re-appointed Mr. Humayun Maqbool as an Executive Director of the Company for a period of three years commencing from May 01, 2016. He is entitled to a monthly basic pay of Rs.400,000/-The managerial remuneration is subject to a 10% annual increase and adjustment to related benefits effective May 01, 2016. Others terms of employment remain unchanged.

They will also be entitled to other benefits as allowed to other executives in accordance with policies and services rules of the Company for the time being enforced.

For Crescent Fibres Limited
Javid Hussain
Company Secretary