



CFL/PSX/  
April 28, 2016

The General Manager  
Pakistan Stock Exchange (Guarantee) Limited,  
Stock Exchange Road  
Karachi.

**SUBJ: FINANCIAL RESULTS FOR THE 3<sup>RD</sup> QUARTER ENDED MARCH 31, 2016**

Dear Sir,

We inform you that the Board of Directors of our company in their meeting held on April 28, 2016 at Karachi Office of the Company, 7<sup>th</sup> floor, Lakson Square #3, Sarwar Shaheed Road, Karachi, recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL

The Financial results of the Company for the 3<sup>rd</sup> quarter ended March 31, 2016 are attached.

We will send you 200 copies of printed accounts separately for distribution among members of exchange.

Thanking you,

Yours faithfully,  
For Crescent Fibres Limited

A handwritten signature in blue ink, likely belonging to the Company Secretary.

Company Secretary.  
Encl. As above.

Crescent Fibres Limited  
104 Shadman 1, Lahore 54000, Pakistan  
t. +92 (42) 35960871-4 Lines  
f. +92 (42) 35960004  
e. lo@crescentfibres.com  
www.crescentfibres.com

## CONDENSED INTERIM PROFIT AND LOSS ACCOUNT FOR THE NINE MONTHS ENDED MARCH 31, 2016 (UN-AUDITED)

	Nine months ended		Quarter ended	
	March 31, 2016 Rupees	March 31, 2015 Rupees	March 31, 2016 Rupees	March 31, 2015 Rupees
Sales - net	2,510,397,725	2,359,329,226	917,375,094	750,133,171
Cost of sales	(2,393,489,404)	(2,117,321,513)	(876,317,974)	(684,121,448)
Gross profit	116,908,321	242,007,713	41,057,120	66,011,723
Selling and distribution expenses	(11,931,758)	(9,284,177)	(4,415,870)	(3,411,372)
Administrative and general expenses	(61,775,177)	(63,492,541)	(18,508,940)	(20,710,422)
Other operating expenses	(1,269,378)	(10,513,947)	(374,830)	(2,423,844)
Other operating income	26,591,111	17,934,536	7,309,810	6,791,098
Operating profit	68,523,119	176,651,584	25,067,290	46,257,183
Finance cost	(56,899,062)	(40,360,072)	(22,033,703)	(16,097,552)
Share of profit from associate	159,387	130,110	53,129	65,055
Profit before taxation	11,783,444	136,421,621	3,086,716	30,224,686
Taxation	11,041,801	(9,475,236)	3,456,389	(3,158,412)
Profit for the period	22,825,246	126,946,385	6,543,105	27,066,274
Earnings per share - basic and diluted (Rupees)	1.84	10.22	0.53	2.18