


CONDENSED INTERIM PROFIT AND LOSS ACCOUNT FOR THE HALF YEAR ENDED DECEMBER 31, 2015 (UN-AUDITED)

	Half year ended		Quarter ended	
	December 31, 2015 Rupees	December 31, 2014 Rupees	December 31, 2015 Rupees	December 31, 2014 Rupees
Sales - net	1,593,022,631	1,609,196,055	890,544,948	818,108,358
Cost of sales	(1,517,171,429)	(1,433,200,064)	(850,493,903)	(721,949,470)
Gross profit	75,851,202	175,995,991	40,051,045	96,158,888
Selling and distribution expenses	(7,515,888)	(5,872,805)	(4,480,163)	(2,990,842)
Administrative and general expenses	(43,266,237)	(42,782,116)	(20,963,620)	(21,282,715)
Other operating expenses	(894,548)	(8,090,103)	(722,075)	(4,555,029)
Other operating income	19,281,301	11,143,438	13,572,722	5,259,289
Operating profit	43,455,830	130,394,405	27,457,909	72,589,591
Finance cost	(34,865,359)	(24,262,521)	(19,507,105)	(11,731,409)
Share of profit from associate	106,258	65,055	64,906	127,517
Profit before taxation	8,696,729	106,196,939	8,015,710	60,985,698
Taxation	7,585,412	(6,316,824)	(3,218,401)	6,417,017
Profit for the period	16,282,141	99,880,115	4,797,309	67,402,715
Earnings per share - basic and diluted (Rupees)	1.31	8.04	0.39	5.43

For Crescent Fibres Limited

Company Secretary