



**Crescent
Fibres**

CFL/SE/
October 29, 2014

The General Manager
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Road, Karachi.

The General Manager,
Lahore Stock Exchange (Guarantee) Limited,
19-Khayaban-e-Aiwan-e-Iqbal Road, Lahore.

The General Manager,
Islamabad Stock Exchange (Guarantee) Limited,
101-E, Fazal ul Haq Road, Islamabad..

SUBJECT:- FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2014

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 29, 2014 at 10:00 am at Karachi Office of the Company, 7th floor, Lakson Square #3, Sarwar Shaheed Road, Karachi, recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL

The Financial results of the Company for the 1ST quarter ended September 30, 2014 are attached.

Thanking you,

Yours faithfully,
For Crescent Fibres Limited

Company Secretary.
Encl. As above.

Crescent Fibres Limited
104 Shadman 1; Lahore 54000, Pakistan
t. +92 (42) 35960871-4 Lines
f. +92 (42) 75960004
e. lo@crescentfibres.com
www.crescentfibres.com

**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE QUARTER ENDED SEPTEMBER 30, 2014 (UN-AUDITED)**

	September 30, 2014	September 30, 2013
	Rupees	Rupees
Sales - net	791,087,697	814,177,017
Cost of sales	(711,250,594)	(687,662,055)
Gross profit	<u>79,837,103</u>	<u>126,514,962</u>
Selling and distribution expenses	(2,881,963)	(2,490,964)
Administrative and general expenses	(21,499,401)	(17,396,850)
Other operating expenses	(3,535,074)	(6,862,226)
Other operating income	5,884,149	2,956,331
Operating profit	<u>57,804,814</u>	<u>102,721,253</u>
Finance cost	(12,531,112)	(11,884,974)
Share of profit from associate	(62,462)	-
Profit before taxation	<u>45,211,241</u>	<u>90,836,279</u>
Taxation	(12,733,841)	(25,996,577)
Profit after taxation	<u>32,477,400</u>	<u>64,839,702</u>
Earnings per share - basic and diluted (Rupees)	<u>2.62</u>	<u>5.22</u>

Crescent Fibres Limited

Company Secretary